



Motor vehicle reports: Balancing the expense and the need

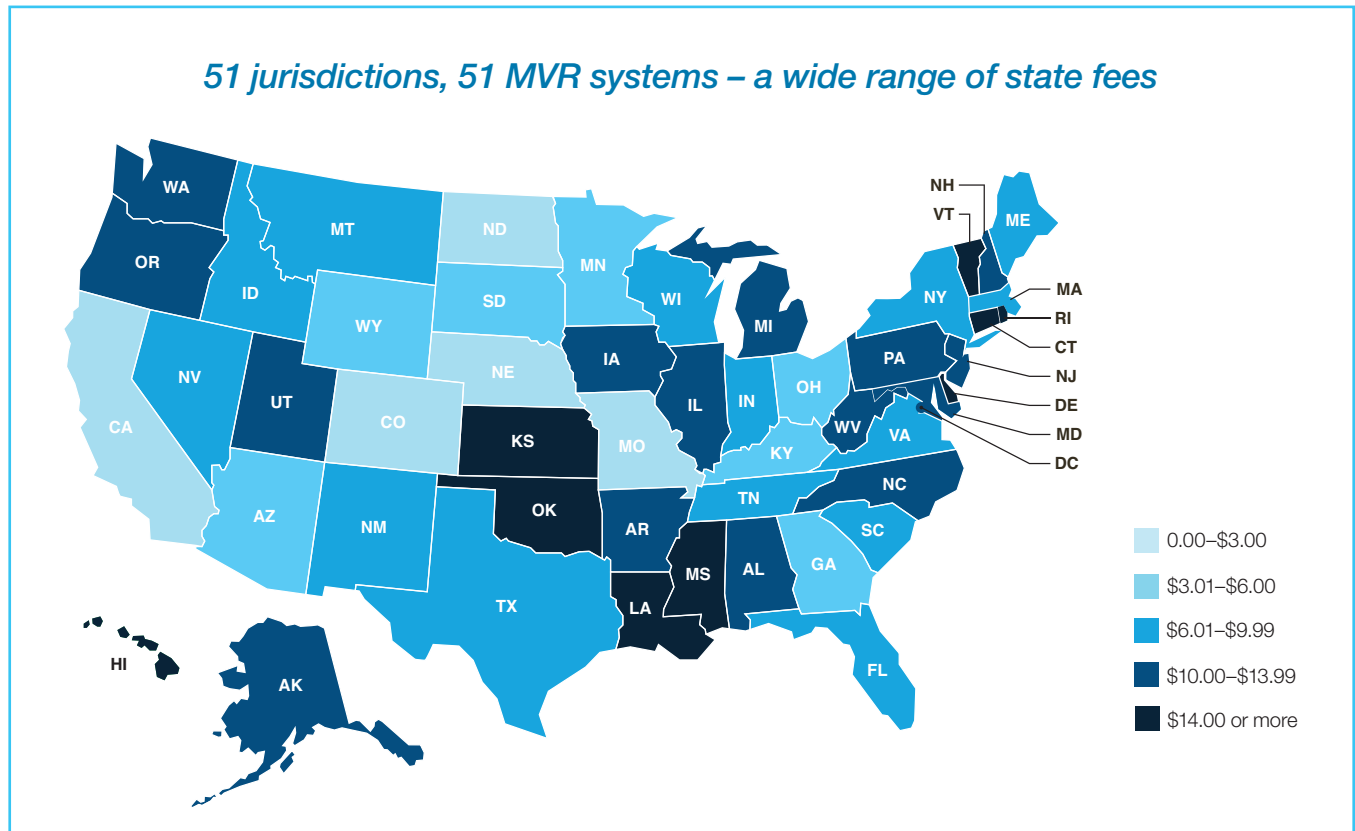
Driving history solutions can be a significant investment, but insurers that don't fully use these tools may overlook opportunities to capture missing or lost premium, realize savings, and free up valuable resources.



You need MVRs. Are they manageable and affordable?

High complexity, high cost

MVR fees are subject to frequent increases that can hinder cost-effective access to driving history. After a decade of increases spanning more than 31 states, nationwide average fees are up by one-third, now exceeding **\$10**.



It's difficult and costly to track driving history.
Not knowing may be worse.

Truck drivers convicted of a violation are **43%** more likely to be in a crash, and those convicted of a reckless, careless, inattentive, or negligent driving violation are **69%** more likely to be in a crash.¹

One customer's struggle:

“ Our company keeps our higher-risk drivers on a watch list, ordering MVRs as often as every three months... We're often running MVRs when there have been no new violations. We'd like to keep the same accuracy with rating but reduce the unnecessary expenses. ”

You can steer between the expense of knowing and the risk of not knowing.

Leverage our relationships and reap the savings.

50 states (and D.C.)

Verisk has connections with all U.S. motor vehicle departments and some Canadian provinces.



42% savings

That's how much some auto insurers saved on MVR costs using Verisk's driving history solutions.²



Verisk's driving record solutions boost efficiency.

- ✓ Economical look-back indicators optimize MVR spend
- ✓ Violation monitoring flags potential surcharges
- ✓ Custom business rules drive location-based strategy
- ✓ Alternative data feeds track tickets and license status
- ✓ License verification prevents costly "no hits"

A savings scenario

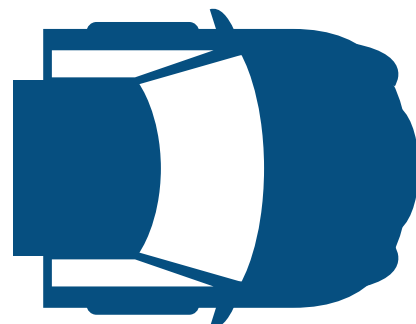
Verisk cost-containment tools cut one customer's MVR costs by **49%**, or **\$465,000**. Lower underwriting costs—focused where they were needed—reduced the combined ratio while maintaining underwriting accuracy. MVR spending targeted risks that required a surcharge, creating more premium.



What will you do with the savings?

MVRs and more: Choose the right driving history tools for you

- Traditional MVRs
- New Business Index of Activity (IOA)
- Renewal Business IOA
- Driver Monitoring
- MVR Violation Indicators



Our solutions are also helping personal auto insurers efficiently monitor driving history.

*Find your balance with our driving history solutions.
Contact your Verisk representative today.*

1. American Transportation Research Institute, Predicting Truck Crash Involvement: 2018 Update, July 2018
2. Source: Data on file, Verisk



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**For more information about
Driving History Solutions**



Contact your Verisk account executive at **1-800-888-4476** or visit **www.verisk.com/mvr**