



Verisk's Farm Insurance Solutions

Trusted insurance solutions for farms
and agricultural businesses of all sizes



Verisk's Farm Program

Today's small-to-large sized farms aren't simply dedicated to nurturing livestock and crops. They're destinations. Corn mazes, hayrides, petting zoos, and a veritable pick-your-own potpourri of agritourism options are an increasingly important component in a farm's revenue mix. Today's farm insurers need a flexible program that can manage the risk exposures of the 21st century farm—from hayseeds to hayrides.



Grade A solutions for farm insurers

The Verisk Farm Program provides the forms, rules, loss costs, and rating-related information insurers can use to cater to the modern farm businesses—including small and family-owned farms. With policy language adapted from other industry-leading Verisk programs, such as personal property, homeowners, and general liability, the Verisk Farm Program can help you confidently underwrite a diverse range of farm risks.

Farm forms

Informed by extensive regulatory and legislative monitoring and feedback from insurers, Verisk's farm policy forms address a wide range of property and liability exposures including:

- Agritainment exposures
- Equipment breakdown
- Product recalls due to food-borne illnesses
- Debris removal
- Pollution
- Genetically modified organisms
- Animal-related injuries
- Wind and hail damage

Small farms meet big data

When it comes to pricing farm risks, Verisk has developed rules, loss costs, and rating-related information backed by one of the world's largest database of insurance statistics and a deep roster of experienced actuaries. With the Verisk Farm Program, you can benefit from the credible, statistically robust farm loss and premium data that Verisk has been collecting and analyzing for decades.

Verisk's Agri-CAP®

Go big

If you're seeking solutions for large farms and agricultural businesses, the Verisk Agri-CAP (Capital Assets Program) can help. The Verisk Agri-CAP program offers policy forms, rules, loss costs, and rating-related information to address the risk exposures found at:

- Agricultural processing operations
- Grain storage facilities
- Mill operations
- Poultry operations
- Ranches
- Slaughterhouses
- Dehydrating facilities
- Wineries

Like the Verisk Farm Program, Agri-CAP draws on the robust statistical data, regulatory and legislative monitoring, and actuarial acumen that have made Verisk insurance policy programs trusted by leading property and casualty insurers.

98%

of all farms in the United States are family owned¹

\$120 Billion

forecasted net income for U.S. farms in 2020.²

A flexible program

You can write Agri-CAP as a monoline policy or package it with other Verisk products, such as general liability or commercial automobile. Agri-CAP provides flexible policy language that addresses property, inland marine, business income, and crime exposures.

Agri-CAP provides automatic-increase coverage for buildings, business personal property, and household personal property. The program includes 50-plus optional endorsements to amend coverage and/or limits of insurance given the unique needs of your insureds.

References

1. "America's Diverse Family Farms, 2020" Economic Research Service, United States Department of Agriculture, December 2020, < <https://www.ers.usda.gov/webdocs/publications/100012/eib-220.pdf?v=3863.2> >, accessed on February 5, 2021.
2. "2021 Farm Sector Income Forecast," Economic Research Services, United States Department of Agriculture, February 5, 2021, <<https://www.ers.usda.gov/topics/farm-economy/farm-sector-income-finances/farm-sector-income-forecast/>>, accessed on February 5, 2021.



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