



Make confident decisions about property risk

Inaccurate roof data can directly affect your bottom line

It's vital for insurers to know roof risk details to manage their exposure, but it may be difficult for a policyholder or agent to accurately determine and report a roof's age. Reported roof ages can be well short of the actual number—a blind spot that costs insurers an estimated \$1.14 billion in annual premium leakage. Meanwhile, severe wind, thunderstorm, and hail events are up 50% in the past decade compared with the prior ten years.

Failing to accurately account for roof age in coverage and premium decisions can hurt profitability and lead to adverse selection.

\$1.14 BILLION

in annual premium leakage
due to underestimated roof age¹



50% INCREASE

in severe wind, thunderstorm,
and hail events²



¹ Claims Journal: A National Loss Survey, The Billion Dollar Impact of Underestimated Roof Age

² Verisk PCS business data, 2019

Powered by reliable data and analytics

Better risk management decisions begin with better data. Roof Age from Verisk leverages our acquisition of BuildFax to combine near-real-time building permit data with Verisk's deep domain expertise and powerful property analytics.

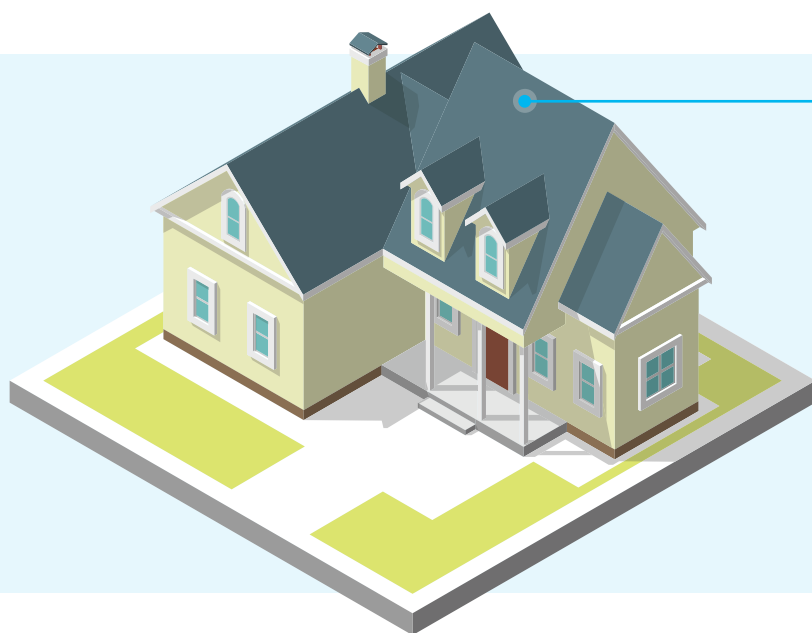
Roof Age helps insurers quickly assess the age of a structure's roof by tapping multiple data sources—frequently updated—to deliver roof year and actionable, numeric confidence scores that are easy to use in underwriting and rating applications. With our expanding footprint of coverage and the power of our diverse data, from permit insights to assessor records and more, you can better grasp the potential for loss, one roof at a time.

Roof Age works across the insurance value chain

Roof Age delivers an unprecedented level of coverage, timeliness, and data reliability to help insurers better manage risk.

Discover the benefits of Roof Age:

- Target ideal risk profiles for business expansion
- Fine-tune rating algorithms for more effective segmentation
- Accelerate quote to bind with Roof Age prefill
- Prioritize property inspections by level of risk to reduce spending and use of resources
- Flag significant changes at renewal to maintain insurance-to-value
- Improve catastrophe model outputs with roof age as a secondary modifier



Roof Year: **2015**
Confidence Score: **9**

How much is inaccurate roof age data costing you?
Contact us for a complimentary roof age loss review.

 verisk.com/RoofAge  1-800-888-4476

