



# Trust data-driven insight to manage your renewals



Risks in your renewal books of business are sure to change as your customers' lives unfold.

Shifting lifestyles and finances can drive renovations and improvements—or lead to neglected maintenance and deferred repairs. Keeping up with those changes can be critical to you sustaining profitability, maintaining appropriate coverage for policyholders, and recognizing opportunities to grow. Without a consolidated storehouse of property intelligence, gathering this information may involve scouring multiple sources.

### Indicators of what may be new

The multiple ways property risk can change calls for a holistic view built on a diverse ecosystem of data and analytics. Verisk provides robust insights to help alert insurers on changes occurring on the property, examining key factors such as:

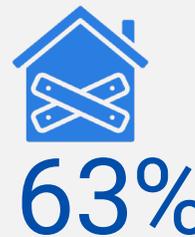
- **Building permit activity** – official records show additions, remodels, and other alterations that can affect risk and insurance to value.
- **Ownership type and status** – length of ownership, foreclosure history, and mortgage activity often correlate with a homeowner's ability to maintain a property.
- **Purchase price vs. market value** – comparing a home's recent purchase price with its market value can flag properties that may be in disrepair when purchased at a significant discount.

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Uncover risk changes affecting the property or the homeowner at renewal to keep your book clean.



of properties have experienced a coverage impacting event since policy inception



of vacant properties are written on traditional homeowners forms Properties with an LLC are nearly 3X as likely to exhibit condition issues

## See every angle with Change Detection

Robust data solutions from Verisk can reveal property and homeowner change events. Insights from overlaying multiple, validated datasets—from building permits to consumer data—can help insurers get a clearer view of their overall renewal book and can help them improve profitability while also focusing on potential business growth:



**Spot premium leakage**  
by identifying property-level change events.



**Maintain insurance-to value** with essential data on property improvements.



**Detect increased underwriting risk** by flagging higher-risk policies that call for a review or property inspection before renewal.



**Optimize the inspection process** and identify higher risk policies that may need to be reviewed.



**Benchmark at the segment level** by measuring change in your renewal book against surrounding housing stock.

## Flexible delivery methods

Delivery methods are available to adapt to your business operations, systems environment, and requirements, integrating the information into your rating, policy writing, or consumer quoting system.



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