



Quickly and accurately find premium tax codes down to the address level

Stay efficient while gathering critical data

Calculating the correct premium tax can be complex and time-consuming. Postal addresses may differ from the municipalities that collect the taxes. Multiple jurisdictions may tax the same property. And in some states, tax jurisdictions follow fire protection area boundaries. Ordinary road maps are often inadequate to capture these nuances, and a simple clerical mistake could turn into a costly compliance problem with state regulators.

Verisk provides reliable data to help you determine the correct premium tax for your customers, allowing you to focus on improving workflows and the customer experience.

Make quick and confident decisions

With Premium Tax Service, insurers can calculate the correct tax, improve productivity, meet compliance requirements more quickly and easily, and face market conduct examinations with confidence.



Premium Tax Service has proven so reliable that at least one state routinely uses it as a critical tool when auditing premium tax assignments made by insurers.

A purpose-built data set

Premium Tax Service gives you targeted information to determine the correct premium tax for each address. The system taps diverse, dependable data sources, including geographic information system (GIS) technology; multiple address, parcel, and street databases; the United States Postal Service database; premium tax information from state regulators; and proprietary Verisk data on fire protection area boundaries.

The service identifies:

- appropriate tax code
- name of the tax jurisdiction
- alternate tax jurisdiction name and code for properties subject to multiple taxes
- lines of business subject to premium tax
- tax rate by line of business
- type of tax
- tax revision date, reflecting the latest update

Insurers can use Premium Tax Service to process new and renewal business with the most accurate premium tax information.

The service is available in Delaware, Florida, Illinois, Kentucky, Minnesota, Mississippi, New York, and South Carolina.


Flexible delivery methods

Delivery methods are available to adapt to your business operations, systems environment, and requirements, integrating the information into your rating, policywriting, or consumer quoting system.

Access Premium Tax Service:

- online through your browser or by connecting to Verisk using a web service API
- as a batch delivery
- through Verisk platforms: LOCATION® and ProMetrix®

 verisk.com/LOCATION

 1-800-888-4476

