



Lienholder and insurance verification on demand

Verification as a Service for Lenders

Lenders and insurers spend countless hours communicating with each other, but they still have no common language for key information identifiers such as loan, policy, and claim numbers. Moving critical data elements can be time consuming and expensive.

Coverage Verifier-Verification as a Service (CV-VaaS™) is here to help streamline insurance verification. It's one part of the full CV Services suite of compliance and lienholder-insurer communication solutions.

Inefficiency multiplied by three

Three major processes can pose productivity challenges across the lender/insurance ecosystem:

- Loan underwriting and administration, where it's difficult to verify insurance coverage for collateral, update loss-payable clauses, and identify insurable interests
- Insurance underwriting and policy administration, where it's hard to connect lienholder name, address, coverages, loan status, and regulatory audits
- Claims processing, which assembles information manually for the total loss settlement process, to include loan payoff amounts

Real-time data connects lien, policy, and claims information

Lienholder-verification processes can be inefficient; some insurers report 10% of inbound contact comes from lenders.¹ This barrage of e-mails, phone calls, faxes, and letters potentially raises costs and lowers customer satisfaction. Verisk's Loan Verifier™ is an innovative new contributory database designed to help solve this cross-industry challenge.



CV-VaaS for lenders gives you a self-service portal to verify insurance coverage in real time via a user interface or API. Promptly confirm details such as deductibles, coverages, and insurable interests listed on the policy.

Save time and money with loan verifier solutions

Take advantage of data innovations from Verisk and start gaining your own efficiencies using our solutions:

- **CV-VaaS**, a service for lenders and lessors to verify insurance coverage in real time via a user interface or API
- **Total Loss Alert**, automated lienholder notification when the financed vehicle has been deemed a total loss

1. Verisk client experience

Innovative solutions that make sense

Streamline quoting, policy administration, and claims

Leverage data science and compliance expertise

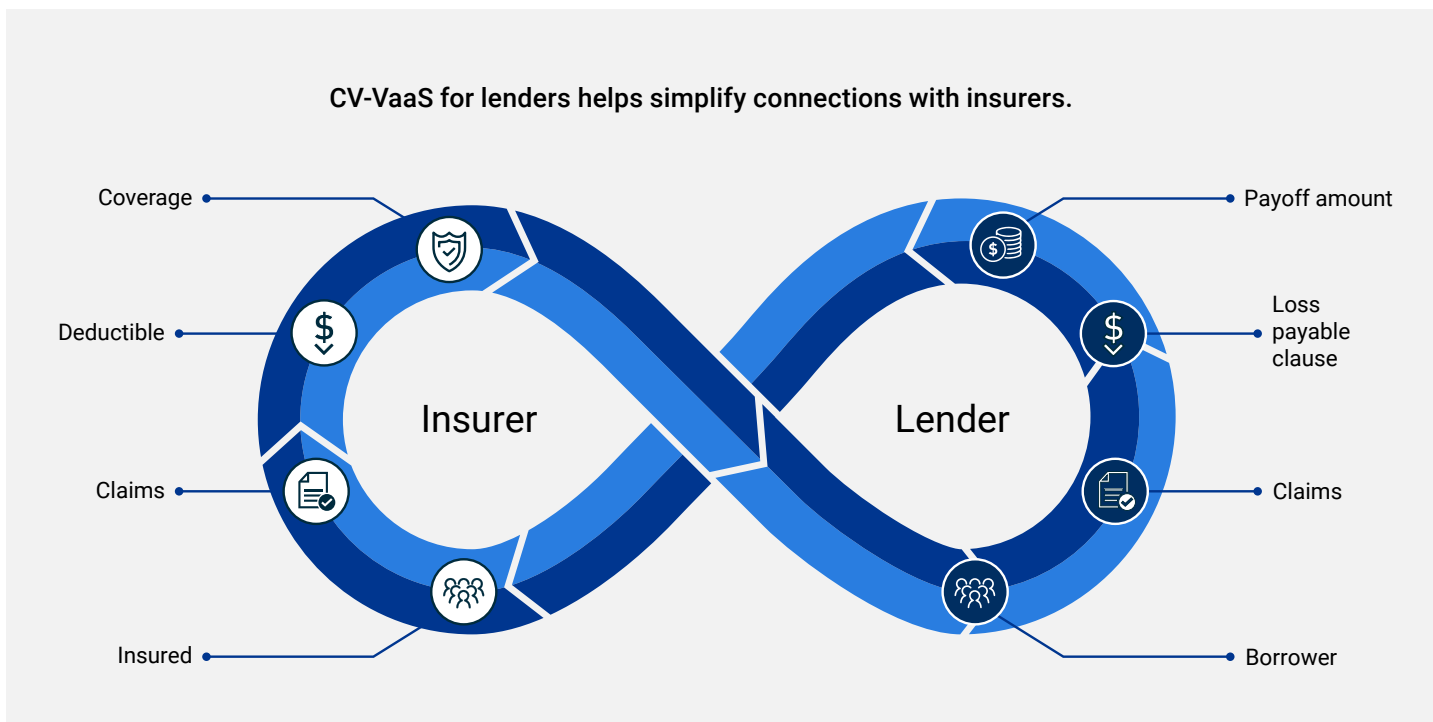
Cut inbound contacts and better deploy staff resources

Connect lien, policy, and claim details more accurately

Improve service time and customer satisfaction

Integrate with ease into your workflow

Increase competitiveness and help optimize ROI



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