Verisk

Turning Down the Noise on Your Notifications

Loss payee and mortgagee notifications, returned mail, and escrow billing invoices can consume resources, create unwanted noise, and multiply stress for insurers. Obsolete workflows can make it a struggle to achieve more orderly and efficient processes.
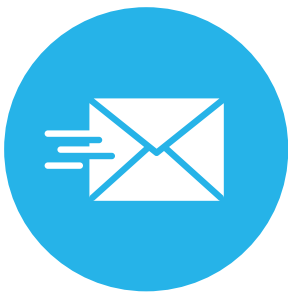
It's enough to give you a headache

At the intersection of insurance and lending lie complex processes to keep third parties with insurable interest informed about changes affecting their collateral.

Insurers can pour vast amounts of staff time and postage into:

• loss payee, mortgagee, and additional-interest notifications

• producer notifications

• escrow billing

If you're spending too much time thinking about these basic internal functions, they may not be running as smoothly as they could.

Chances are, your company is contending with:

Returned mail caused by input errors	Lienholder phone calls and e-mails	Archiving returned notifications	Labor-intensive invoicing

It's a lot of ringing phones, cluttered inboxes, and expensive infrastructure, and you're putting up with the noise just to keep the lights on and your operations compliant.
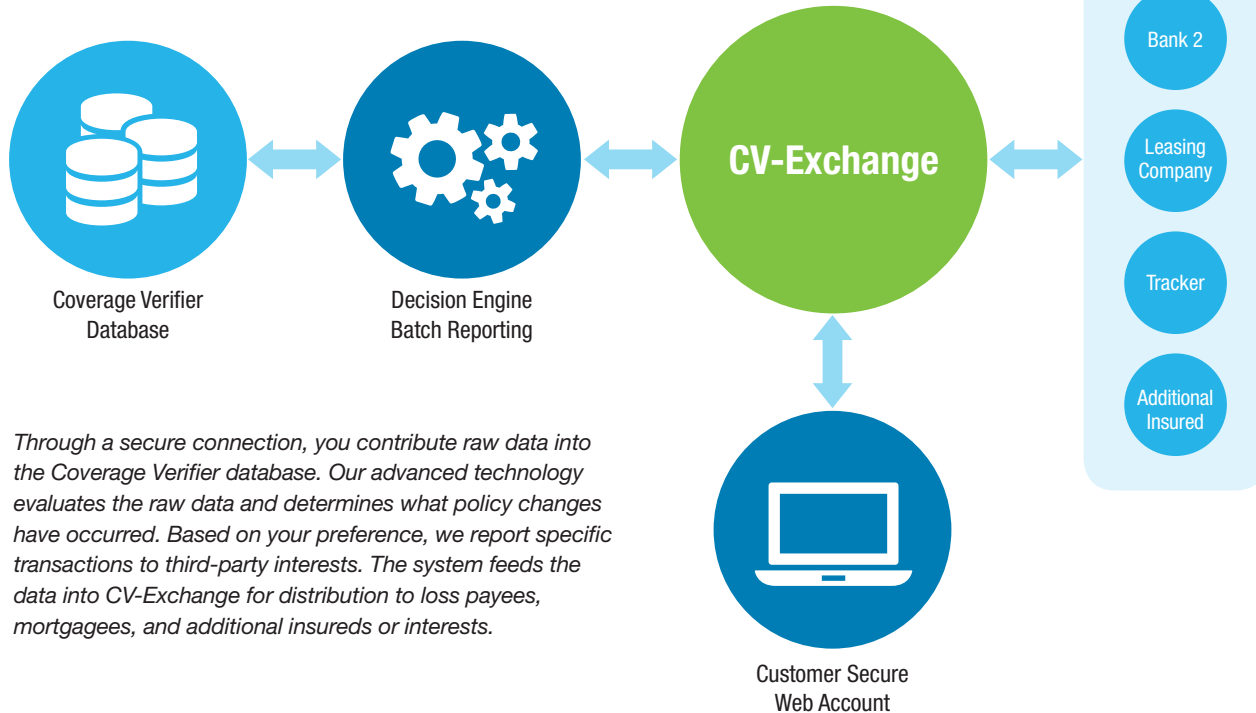
This growing expenditure of time and money scores no competitive points with consumers.

How can you save more bandwidth for initiatives that grow your business?

Achieve peace and quiet through automation

You can keep tying up internal resources with cumbersome manual processes, or you can streamline an important workflow with proven technology.

Coverage Verifier Database

Decision Engine Batch Reporting

CV-Exchange

Bank 1

Bank 2

Leasing Company

Tracker

Additional Insured

Customer Secure Web Account

Through a secure connection, you contribute raw data into the Coverage Verifier database. Our advanced technology evaluates the raw data and determines what policy changes have occurred. Based on your preference, we report specific transactions to third-party interests. The system feeds the data into CV-Exchange for distribution to loss payees, mortgagees, and additional insureds or interests.

Tame the logistics with data

CV-Exchange® is there for every step:

1 | **Loss payee, mortgagee, and additional-interest notifications**
Multiple databases and advanced match technology facilitate both electronic and mail notifications going to the latest address.

2 | **Producer notifications**
Information about returned mail goes directly to your agents, and you spend less time filing and archiving returned notifications.

3 | **Escrow billing**
The system invoices lenders for premium payments on your behalf, using aggregated information to send multiple invoices to the same lender at once.

Discover why insurers that embrace CV-Exchange benefit beyond expectations

Make it reliable with Verisk

Nearly 50 years
of regulatory reporting experience

Known for
data integrity

Electronic connections to
thousands of lenders

What will you do with the savings?

For more information about CV-Exchange:

📱 1-800-888-4476   🌐 verisk.com/CV-Exchange

Verisk™