



# Better risk selection with a variable that encapsulates a property's history

## Condition Score

Properties are undergoing remodels, updates, and maintenance at an increasingly rapid pace.

### **Evolve your approach to the ever-changing property risk landscape**

Insights reveal that maintenance activity grew 27.5% and remodeling activity increased 19.08% between 2015 and 2020. On the other hand, some properties may be undergoing no maintenance.

These discrepancies could lead to major gaps in how you price risk, underwrite new business, and manage your existing portfolio.

### **Drive profitability and improve risk assessment**

Elevate your underwriting strategy and capture the right risk with Condition Score, which serves as a proxy for loss susceptibility. The model assigns a score based on key property changes, taking into account maintenance and remodeling activity, major systems updates, as well as cost drivers.

- Fine-tune rating algorithms that consider the evolving risk landscape.
- Prioritize inspection resources to focus on the higher risk segment of properties.
- Lower loss ratios with insight into the evolving risk on your book of business.



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Condition Score directly correlates with loss frequency, according to recent loss studies that evaluated portfolios across multiple carriers' books of business.