Discover simpler decision-making with reliable coverage history data

As auto insurance customers increase their shopping activity, it becomes more important than ever to quote accurately the first time. Up to 60% of initial quotes are adjusted near point of bind, which can drive customers away and reduce return on your marketing and acquisition costs.[1] And a key ingredient for confident underwriting and pricing is knowing the buyer's full coverage status and history.

The more policy-level information you have, the better you can rate and price risk. Coverage Verifier^{SM} (CV) reports include many of the key criteria underwriters use when making decisions.

CV can identify:
- policy periods
- coverages, limits, and deductibles
- driver and vehicle information such as driver's license numbers and vehicle identification numbers (VINs)

Proof of Prior Insurance (POPI)

Don't need the full CV report up front? CV POPI provides a simple, cost-effective option to verify whether a customer has existing coverage or a lapse in coverage—before proceeding with a quote or ordering the full report. With customizable lookback periods, POPI is easy to implement and can drive faster underwriting decisions.

Streamline your coverage verification workflow

CV provides personal auto insurers with the granular, policy-level information they need to make better risk-selection and pricing decisions.

Coverage Verifier helps you get it right

✔ Guide critical underwriting and rating decisions and reduce fraud

✔ Identify current, lapsed, or suspended coverages

✔ Obtain up to 7 years of policy history

✔ Buy only the CV reports you need with POPI indicator

✔ Simplify integration and access with Guidewire and Duck Creek

✔ Use CV data for prefill to accelerate quoting and improve customer experience

✔ Reduce processing time and increase sales-close ratios

1. Verisk client experience

Fuel underwriting and compliance with your contributed data

The Coverage Verifier database is the engine driving reports that increase accuracy and efficiency in underwriting and compliance workflows. Participating insurers submit data and gain access to extensive policy-level information. With Coverage Verifier Underwriting Reports, more information on more key underwriting criteria can support better risk rating and pricing decisions. And this data can enable compliance with state reporting requirements and help you navigate the insurer/lienholder ecosystem.

Insurer/lapse information

Policy term dates and transaction information

Vehicles, mailing and/or garaging addresses

The Data

Coverage types, limits, deductibles

Lienholders/ loss payees

Policyholder, listed drivers, registered owners

The cost-efficient suite of CV data-driven solutions includes CV-ALIR®, which helps insurers to easily comply with auto insurance liability reporting; CV-Exchange, which enables accurate reporting on lienholders and loss payees; and CV-Verification as a Service (CV-VaaS™), which helps insurers and lienholders with loan and coverage verification.

Learn more about Coverage Verifier.

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Verisk™