



Wording Leakage

A Global Pandemic that Can
Afflict Insurance Forms *Anywhere*

Wording leakage is a condition in which outdated and inconsistent policy language can lead insurers to potentially experience unexpected claims or lost premium.

Causes

- Multiple versions of outdated forms scattered across different systems
- Manual processes for managing and updating policy language
- A demanding, fast-paced market and constantly changing risk landscape

Symptoms

- Frustration during forms development
- Apprehension over exposure to inconsistent policy wording
- Exhaustion from searching through multiple databases for forms

Treatment

Traditionally, insurers have relied on hiring more people to ensure their products are up-to-date. But as costs have escalated and competition has grown, several insurers have begun using tools that leverage artificial intelligence, natural language processing, and cloud computing to manage their forms.

Mozart Form Composer™ combines these technologies with the deep domain expertise of Verisk to provide insurers with a simple way to treat wording leakage.

With Mozart, insurers can perform wording audits to find and eliminate outdated forms, compare documents to highlight variations between forms, and score documents to identify how similar they are to other forms.

You are not alone. Ask your manager if Mozart is right for you. Visit [Verisk.com/Mozart](https://www.verisk.com/mozart).

