



# Transportation risks are changing

## Commercial Inland Marine



Globalization and digital commerce have added volume and urgency to an already fast-paced, complex transportation ecosystem.

Customers expect ever-faster delivery, and goods need to be protected against damage or loss.

With experienced drivers in short supply and more goods – often perishable or temperature sensitive – traveling greater distances, transportation risks are evolving.

### **Motor truck cargo carriers coverage**

Legal liability coverage for a common or contract carrier shipping property of others.

### **Motor truck cargo owners coverage**

First-party coverage for a business's own property shipped on its own vehicles.

### **Contingent cargo coverage (for motor truck cargo brokers)**

Coverage on a contingent basis for transportation brokers for property that they arrange for shipment for which the carrier for hire is liable.



# 160,000

## Shortage of drivers projected by 2030.<sup>1</sup>

### **Annual transit coverage**

First-party coverage for property a business ships by carriers for hire or on their own vehicles.

### **Trip transit coverage**

First-party coverage for a single shipment of property a business ships by carriers for hire or on their own vehicles.

1. <https://www.forbes.com/sites/jackkelly/2022/01/12/there-is-a-massive-trucker-shortage-causing-supply-chain-disruptions-and-high-inflation>

These programs include robust, flexible coverage that can be tailored to individual risks as needed.

**Each program includes:**

- Coverage form
- Applicable endorsements
- Advisory declarations page
- Advisory application
- Sample instructions for preparing policies
- Possible loss costs
- Premium-calculation worksheet
- Underwriting considerations
- Loss-control recommendations.

**Some of the programs include built-in additional coverages and endorsements such as:**

- Brands and Labels Expense
- Cargo Handling Equipment
- Contractual Penalties
- Earned Charges
- Electronic Equipment
- Fuel
- Newly Acquired Terminals
- Rewards
- Supplementary Payments
- Non-owned Trailer Coverage (by endorsement)
- Spoilage and Loss Due to FDA Regulation Coverage (by endorsement)
- Theft Deductible Waivers:
  - CargoNet (by endorsement)
  - GPS (by endorsement)
- Theft from Unattended Vehicle Exclusion (by endorsement)



**Verisk offers innovative coverage solutions for businesses whose operations involve transportation of goods. Our transportation programs address the challenging environment.**



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