



# The ISO Miscellaneous Professional Liability Program

Coverage for one of the economy's fastest-growing areas: professional services

In 2015, the professional services sector in the United States added 611,000 jobs, which accounted for 24 percent of U.S. nonfarm job growth.<sup>1</sup> Meanwhile, many businesses are facing increased regulatory activity and oversight related to providing professional services.

Current market conditions demand that insurance carriers must be nimble in executing new go-to-market strategies. When looking to expand or refine product offerings in today's ever-changing business environment, look to ISO.

**The program features rules, forms, and loss costs for 27 professional business classes, including Not Otherwise Classified, enabling insurers to meet the market's professional liability needs as they arise or change.**



1. U.S. Department of Labor

## Expand your book of business

The ISO Miscellaneous Professional Liability Program enables you to provide a wide variety of professional service providers with worldwide coverage for wrongful and negligent acts committed while performing their services.

The program covers more than 27 classes of business, including advertising services professionals, concierges, travel agents, and translators. Our insurance contracts are easier than ever for your customers to understand—and for you to market—including:

- straightforward coverage language that uses definitions to emphasize the specific intent of various words and phrases
- streamlined, single-column format for greater readability and comprehension
- development with input from ISO clients like you

## At a glance

The ISO Miscellaneous Professional Liability Program offers:

- a critical complement to general liability and other coverage
- a cost-effective way to provide often-overlooked protection
- liability protection for 27 (and counting) classes of service professionals
- Not Otherwise Classified coverage for nearly everyone else
- flexibility to tailor policy limits and coverage definitions to specific professions
- worldwide coverage for any size business
- multistate use
- streamlined form content and straightforward language

## Flexibility for insurers

The ISO Miscellaneous Professional Liability Program enables you to tailor coverage to the specific needs of policyholders. The program offers:

- **flexible limits and retentions:** Easily meet the needs of insureds of all sizes—from the local small business owner to multinational corporations—with limits of insurance ranging from \$100,000 to \$10,000,000 and zero-dollar retentions.
- **coverage tailored to fit any insured:** Choose from a variety of endorsements to tailor an insurance solution for your customers—broaden or restrict coverage, provide sublimits for special coverage, address exposures relevant to specific business classes, modify professional service definitions for given classes, and much more.
- **additional coverage enhancements:** Coverage for regulatory and disciplinary proceedings is now vital for many professions. In response, we built in coverage options for defense of disciplinary and licensing proceedings. Our program also enables you to structure defense limits outside the policy limit of liability.



**For more information**

E-mail [specialtycommercial2@iso.com](mailto:specialtycommercial2@iso.com)

or visit us online at



[www.verisk.com/iso/specialtylines](http://www.verisk.com/iso/specialtylines)