

ISO's Advisory Prospective Loss Costs



Make more accurate predictions

As a property/casualty insurer, wouldn't it be great to know the ultimate costs of the policies you sell—at the time you sell them?

ISO's advisory prospective loss costs (ISO loss costs) can help. ISO loss costs use historical data and our industry-leading analyses to project average future claim costs and loss adjustment expenses. You can view the ISO loss costs by category—including coverage, class, and territory—and get the information you need to price your products.

What do you get?

ISO loss costs:

- **are founded on reliable, aggregated data** from ISO's database of insurance premiums and losses. We check the data regularly to help verify its validity and accuracy.
- **are based on robust data** that can help you determine your prices by coverage, state, territory, class, policy limit, deductible, and many other categories.
- **yield sound estimates** based on the world's largest, most credible set of insurance statistics.



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What's the benefit?

Take advantage of:

- **a better benchmark:** ISO loss costs provide a robust benchmark that can help insurers develop more accurate pricing.
- **improved analyses:** ISO's information combined with your own data can help you:
 - o calculate the rates you need to reach your profit targets
 - o be informed when negotiating reinsurance deals or evaluating retention levels
 - o determine loss reserving by state, line of business, and coverage
- **increased productivity:** Because ISO loss costs are submitted to state regulators for review, your actuarial and compliance staff can focus on key decisions that might affect your bottom line.
- **insights:** ISO's renowned team of actuaries and other insurance professionals are here to answer your questions—and ease your concerns.

With ISO's advisory prospective loss costs, you get robust data that you can use in determining your prices by coverage, state, territory, class, policy limit, deductible, and many other categories.



For more information

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