

Expert support for your statistical reporting operations

For insurers that are required to report statistical data to state regulators on a routine basis, this obligation can quickly become an operational burden. Inefficient processes and errors can often lead to ballooning costs and unpredictable timelines.

Time and effort invested in triaging and maintaining your stat reporting operations is time and effort you're not investing in more profitable pursuits.

Insurance statistical reporting isn't a one-size-fits-all operation. The ISO Preferred Data Partnership works closely with you to improve your reporting workflow, helping you reducing errors, minimize overhead, and improve the efficiency of your compliance operations.



Up to 10%

of an insurer's IT budget can be spent on compliance¹



40% of insurers

are unsatisfied with stat reporting IT capabilities²



Up to 5x

cost increase to fix inaccurate or incomplete statistical reports³



1. Novarica Research Partners Program Report: Strategic Technology Issues in Regulatory/ISO Compliance for P&C Insurers
2. Ibid
3. Compared with getting it right the first time. Verisk data.

“Moving the majority of our ISO submission workflow to PDP streamlines our use of ISO web-based applications to accomplish the submissions, and that added time savings is used to focus on data quality and system testing of data reporting changes.”

Carl Christiansen, CIDM

Vice President, Statistical
Mitsui Sumitomo Marine Management (U.S.A.), Inc.



Our experts = your experts

When you become an ISO Preferred Data Partner, Verisk's data and insurance experts help you manage your statistical reporting through every stage of the process.

Whether you license ISO Insurance Policy Programs, use customized or third-party programs, we can help you:

- Validate and enhance the quality of your statistical data
- Minimize regulatory reporting errors
- Reduce reporting overhead
- Optimize your processes and data workflow
- Respond to special data calls from state regulators
- Stay abreast of changing regulatory and product developments

Because the Preferred Data Partnership team is embedded within Verisk's insurance business—including the product, data science, actuarial, and compliance teams—we're on top of changes that may affect your data reporting requirements. By becoming an ISO Preferred Data Partner, you'll be tapping into decades of experience in managing large datasets and a deep understanding of state submission requirements and systems.

Simplify your statistical reporting



We work together to understand your business and data reporting challenges.



We develop and automate your statistical reports.



We master and deliver your regulatory and statistical submissions.

Who is the ISO Preferred Data Partnership for?

Your business is unique. If you're looking to drive even greater operational efficiencies from your compliance operations or improve the quality of your statistical reporting, a traditional statistical agent may not offer the hands-on engagement you need.




With the ISO Preferred Data Partnership, you'll receive the services of a traditional statistical agent while gaining access to expertise that's designed to tailor a customized solution that fits your business and data reporting needs.

A broad range of insurance entities—from startups to multi-state carriers, from MGAs to TPAs—can become an ISO Preferred Data Partner. Through a consultative, customized approach, we work with you to develop a reporting infrastructure that's reliable, scalable, and responsive to changing regulatory requirements.

Proper data management can lead to time and money savings, streamlined reporting, and increased compliance.



Contact us to learn more about Verisk reporting incentives and how we can support your other reporting needs at:

 [Verisk.com/PDP](https://www.verisk.com/PDP)  1-800-888-4476  info@verisk.com

