

STATE OF NEW MEXICO  
OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE

Russell Toal



DEPUTY SUPERINTENDENT

Jennifer A. Catechis

January 29, 2021

SENT VIA EMAIL

Re: Auto Premium Refunds Data Call

Dear Auto Insurance Carriers,

The New Mexico Office of Superintendent of Insurance (OSI) recognizes the efforts made by auto insurance carriers in cooperation with the Superintendent's request in Order No. 20-00025-COMP-PC, to treat their insureds fairly by issuing refunds when the expected risk exposure was curtailed by COVID-19 restrictions.

After responding to the last COVID-19 refund data call issued by OSI on June 29, 2020, many companies issued additional refunds. In order to obtain a complete picture, OSI is issuing a follow up data call to gather data on auto premiums, refunds and losses for the entirety of 2020. OSI will be conducting an analysis of the data to evaluate whether additional refunds may be warranted.

Pursuant to the authority granted by § 59A-4-3 NMSA 1978, the Superintendent calls upon every insurer writing personal and commercial auto coverage in New Mexico to report, **by April 1, 2021**, the following data:

Separately for personal and commercial auto business:

- 1) Group Number
- 2) NAIC Code
- 3) Company Name
- 4) 5 Year Incurred Loss Ratio (2015-2019)
- 5) 2019 Net Earned Premium
- 6) 2019 Incurred Losses as of 12/31/2019
- 7) 2019 Estimated Ultimate Losses
- 8) 2020 Net Earned Premium (Net of COVID-19 Refunds)
- 9) 2020 Incurred Losses as of 12/31/2020
- 10) 2020 Estimated Ultimate Losses
- 11) 2020 Total Refund Issued due to COVID-19 (in dollars)
- 12) A brief explanation of how the company plans to treat 2020 data in future ratemaking.

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NAIC Group#	NAIC Code	Company Name	5 YR Incurred Loss Ratio 2015-2019	2019 Net Earned Premium	2019 Incurred Losses as of 12/31/2019	2019 Estimated Ultimate Losses	2020 Net Earned Premium (Net of COVID-19 Refunds)	2020 Incurred Losses as of 12/31/2020	2020 Estimated Ultimate Losses	2020 Total Refund Issued due to COVID-19 (\$)	Treatment of 2020 Data in Future Ratemaking

Please report the requested data in Excel format, as shown above, by emailing it to [Anna.Krylova@state.nm.us](mailto:Anna.Krylova@state.nm.us).

You may direct questions about this data call to Anna Krylova at [Anna.Krylova@state.nm.us](mailto:Anna.Krylova@state.nm.us).

Thank you,

*Ashley Hernandez*

Ashley Hernandez, Bureau Chief  
 Property & Casualty Rate, Rule and Form Filings Bureau  
 New Mexico Office of Superintendent of Insurance  
 1120 Paseo de Peralta  
 Santa Fe, NM 87501  
 Phone: 505-827-4593  
 Email: [ashley.hernandez@state.nm.us](mailto:ashley.hernandez@state.nm.us)  
<https://www.osi.state.nm.us/index.php/insurers/property-casualty-filing/>