



2017  
CORPORATE  
SOCIAL  
RESPONSIBILITY  
REPORT



## About Verisk Analytics

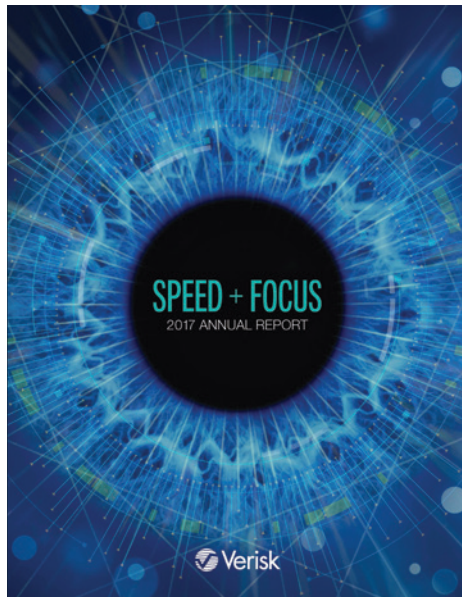
Verisk Analytics (Nasdaq:VRSK) is a leading data analytics provider serving customers in insurance, energy and specialized markets, and financial services. Headquartered in Jersey City, New Jersey, the company operates in 30 countries and is a member of Standard & Poor's S&P 500® Index. Verisk is also part of the Nasdaq-100 Index—which includes the 100 largest nonfinancial securities listed on the Nasdaq stock market. In 2017, *Forbes* named Verisk to its World's Most Innovative Companies list and its America's Best Mid-Size Employers list—one of only seven companies to appear on both lists. Verisk also earned the Great Place to Work® Certification for its outstanding workplace culture.

Using advanced technologies to collect and analyze billions of records, Verisk draws on unique data assets and deep domain expertise to provide first-to-market innovations integrated into customer workflows. The company offers predictive analytics and decision support solutions to customers in rating, underwriting, claims, catastrophe and weather risk, global risk analytics, natural resources intelligence, economic forecasting, and many other fields. To meet the needs of diverse clients, Verisk employs an experienced staff of business and technical specialists, analysts, and certified professionals.

Around the world, Verisk helps customers protect people, property, and financial assets.

For more information, visit [www.verisk.com](http://www.verisk.com).

For more information on Verisk's corporate social responsibility program, visit [www.verisk.com/csr](http://www.verisk.com/csr).



To download the *Verisk Analytics 2017 Annual Report*, visit <http://investor.verisk.com>.



## A Message from Our Chairman, President, and Chief Executive Officer

We often characterize the mission of Verisk's corporate social responsibility program as our search for the intersection of good business and good public policy.

Of course, the simplicity of the statement belies the complexity of the challenge. It suggests that CSR activities and investments share an inherent duality of purpose, demand thoughtful action, and contribute to meaningful outcomes. Using that as a benchmark to review Verisk's CSR activities, I'm especially proud of what our team accomplished during 2017.

Verisk's work continued to advance the science around the effects of climate change: forecasting the frequency and intensity of severe weather events, using satellite microwave data to develop more rapid flood-mapping techniques, and deploying remote sensing aircraft to capture post-event imagery from natural catastrophes. We complemented those professional efforts by purchasing renewable energy certificates and carbon offsets to address 100 percent of Verisk's projected global carbon emissions for 2017 and 2018.

Our fire mitigation experts hosted more than 160 in-person educational sessions about ISO's Public Protection Classification (PPC®) program—reaching more than 17,000 fire service officials who together represent hundreds of communities and fire districts. Municipal fire departments in the United States rely on the PPC program to help them plan, budget for, or justify improvements or changes in community fire protection.

We helped the International Rescue Committee (IRC) prepare its annual watch list of potential humanitarian crises by providing access to the trusted risk analytics and expert, data-driven insights available from Verisk Maplecroft. The IRC is widely recognized as a “global first responder”—helping victims of conflict, oppression, famine, natural catastrophes, and more.

And we continued to help GeoHazards International (GHI) introduce earthquake-protective desks into at-risk schools in Bhutan by supporting GHI's work financially and sharing a vulnerability analysis conducted by Verisk professionals at AIR Worldwide.

Please enjoy our report as you learn about these stories and the work the women and men of Verisk are doing to support all our stakeholders.

Sincerely,



Scott G. Stephenson  
Chairman, President, and Chief Executive Officer



## 6

## Environmental



Verisk completed its 2016 **greenhouse gas emissions inventory** and first-ever response to the Carbon Disclosure Project, decreasing Scope 1 and 2 emissions 4.5 percent from the prior year.



Verisk purchased **renewable energy certificates and carbon offsets** for 2017 and 2018—for projects in the United States, Canada, and countries in Europe and Asia—equivalent to the amounts needed to reduce 100 percent of the company's projected global emissions.

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## Social



Verisk received **Great Place to Work® Certification** for the second consecutive year, with employees giving the company high marks for corporate integrity, workplace policies, and community involvement.



For the third consecutive year, *Forbes* named Verisk to its **America's Best Employers** list.

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## Governance



For the third consecutive year, *Forbes* named Verisk to its **World's Most Innovative Companies** list, joining other notable companies on the list, including Tesla Motors, Salesforce, Netflix, and Amazon.



Verisk issued its **Statement on Modern Slavery**, describing a company-wide action plan to address the potential risk of forced labor and human trafficking in the company's supply chain.





Verisk released its **Statement on Climate Change**, affirming the company's commitment to disclose and reduce emissions and analyze the implications of climate change.



Geomni began deploying **remote sensing aircraft** to capture detailed post-event imagery from hurricanes, wildfires, and other natural disasters.



Reinforcing Verisk's commitment to diversity, inclusion, and belonging, the company launched three **Employee Resource Groups** in support of women, the LGBT+ community, and veterans and military service members.



By providing access to Verisk Maplecroft's risk analytics and data-driven insights, Verisk is helping the **International Rescue Committee** prepare its annual watch list, supporting the IRC's efforts to help victims of oppression, famine, natural catastrophes, and other crises.



Verisk introduced a new **credentialing process** to assess its suppliers and other third parties for potential violations across a range of exposures involving human rights and bribery and corruption.



Verisk adopted a **Supplier Code of Conduct** setting forth behavioral expectations governing business conduct, integrity, and compliance areas, ranging from the protection of human rights to a duty to safeguard personal information.



# ENVIRONMENTAL



## Verisk Analytics Greenhouse Gas Inventory

Measuring 2016 consumption\*  
(CO<sub>2</sub>e, in metric tons)



Mobile  
combustion



Stationary  
combustion



Fugitive  
emissions

### Scope 1

Total: **3,471**



Purchased  
electricity



Purchased  
steam



Purchased  
chilled water

### Scope 2

Total: **12,087**



Business  
air travel



Downstream  
leases

### Scope 3

Total: **8,094**

**Grand Total: 23,652**

*\*External assurance of results provided by PricewaterhouseCoopers LLP*

#### Notes:

- Organizational boundary covers 100 percent of the units conducting business within the Verisk enterprise for the year ended December 31, 2016. The 2016 emissions of five companies acquired by Verisk during 2016 have been added to the inventory for the months indicated: Analyze Re (November and December 2016), GeoInformation Group (December 2016), Greentech Media (August through December 2016), MarketStance (December 2016), and Risk Intelligence-Ireland (May through December 2016).
- The 2016 year-to-date emissions of one company divested by Verisk in June 2016—Verisk Health—have been removed from the 2016 inventory and were also excluded from the 2015 inventory.
- In conjunction with the 2016 inventory, reported 2015 emissions for air travel were restated, reflecting a change in calculation methodology necessary to allow an appropriate comparison between both years.
- Totals are rounded.



# Environmental Our Company

## Greenhouse Gas Inventory Reveals Improvement in Verisk's Scope 1 and 2 Emissions

During 2017, Verisk completed an inventory of 2016 greenhouse gas emissions and provided the company's first-ever response to the Carbon Disclosure Project (CDP) in conjunction with CDP's 2017 Climate Change Information Request.

CDP is an independent, not-for-profit, globally recognized organization that acts on behalf of investors controlling trillions of dollars in assets. Through this annual process, CDP engages with thousands of reporting organizations, including leading companies such as Verisk, to collect and aggregate reliable data that will inform financial and public policy associated with climate change.

Carbon and carbon-equivalent emissions from Verisk's worldwide operations totaled 23,652 metric tons. Those emissions were generated largely by the consumption of electricity and other fuels used to power offices and data centers in addition to the gasoline used to operate Verisk's U.S. automobile fleet. Emissions

associated with business air travel are included, comprising approximately 34 percent of the total, although CDP's reporting requirements for business air travel are optional.

The information in the inventory was subject to internal reviews and, for select content, external reviews. Verisk engaged independent accounting firm PricewaterhouseCoopers LLP externally to assure the 2016 emissions data. The firm conducted the review in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Compared with the company's 2015 baseline, Scope 1 and Scope 2 emissions decreased 4.5 percent. Foremost among the factors contributing to the favorable variance was the completed transfer of Verisk's core IT operations from Jersey City headquarters to two LEED Gold-certified facilities in New Jersey and Utah.

Emissions associated with business air travel increased 7.2 percent over the prior year, an amount that reflects the integration of several acquisitions and an expanding geographic and customer base. The increase compares favorably against year-to-year revenue growth of more than 13 percent.



## Verisk Purchases Renewable Energy Credits and Carbon Offsets

Following Verisk's 2016 emissions inventory and response to the Carbon Disclosure Project, the company purchased renewable energy certificates and carbon offsets to reduce 100 percent of Verisk's projected global carbon emissions for 2017 and 2018.

Cumulatively, the renewable energy certificates and carbon offsets help reduce Verisk's global greenhouse gas emissions for the near term to a degree that the company could never otherwise achieve. They also complement Verisk's professional efforts to address climate change with customers through predictive modeling, mitigation and resilience programs, and energy intelligence.

Renewable energy certificates are tradable energy commodities representing one megawatt-hour of electricity generated from a renewable source such as wind, solar, or hydroelectric power. Verisk purchased nearly 57,000 megawatt-hours of renewable energy, ultimately supporting projects in almost every country where it has offices. The company also purchased carbon offsets representing more than 26,000 metric tons of carbon captured, avoided, or reduced to cover emissions from other activities, such as its commercial property auto fleet and corporate air travel.

The renewable energy comes from a mix of renewable resources and includes projects in the United States, Canada, and countries in Europe and Asia. The largest project is the Prairie Breeze I wind energy farm in Antelope County, Nebraska. The farm generates clean energy using nearly 120 wind turbines across 26,000 acres in the state.

The carbon offsets support efforts to reduce emissions at landfills in New York, Texas, and Utah. For example, the McKinney Landfill in Collin County, Texas, uses the funds from its carbon offset sales to install and operate systems that reduce air pollution and protect groundwater.

Verisk purchased the renewable energy certificates and carbon offsets through 3Degrees, one of the nation's most experienced firms in the renewable energy sector. All projects are third-party verified and certified according to international standards, including Green-e Climate, Green-e Energy, and the Climate Action Reserve.





## Verisk Releases Statement on Climate Change

In June, Verisk published its Statement on Climate Change, acknowledging the company's support for and contributions to "the large body of scientific evidence that clearly demonstrates the changes occurring in Earth's climate system and the attendant risks..."

In addition to urging active collaboration among all governments, the Statement summarizes the actions Verisk is taking within its sphere of influence:

- monitoring, measuring, disclosing, and reducing the emissions associated with our operations
- researching and contributing our knowledge of climate change and clearly analyzing the potential implications of climate change for risk to people, property, and financial assets
- researching and contributing our knowledge of energy production, including fossil fuel, solar, and wind sources, thereby supporting industry in choosing an optimal mix of options over time

Visit <https://www.verisk.com/csr/statement-on-climate-change/> to view the full Statement.





### Verisk Plants Trees to Mark Earth Day 2017

In honor of Earth Day 2017, Verisk partnered with Earth Day Network to plant 2,017 fruit trees in northern India—specifically, in and around Chamasari Gram Panchayat, District Dehradun, Uttarakhand. This large-scale planting was part of Earth Day Network's Canopy Project, which plants trees to help communities sustain themselves and their local economies.

On the same day, employees from the Wood Mackenzie office in Moscow worked with Greenpeace to plant 313 pine trees in a nearby locale.

### Verisk's Automobile Fleet

During 2017, Verisk's auto fleet covered 8.3 million miles of urban, highway, and rural driving in all types of weather conditions. Metrics collected at the gasoline pump and analyzed by a leading independent fleet services provider indicate cumulative average fuel efficiency of 27.3 miles per gallon, a slight improvement over 2016—and an overall improvement for the eighth consecutive year.





# Environmental Our Work

*addresses key  
environmental challenges  
facing the private and  
public sectors*

## **AIR Report Highlights Impact of Climate Change on Severe Weather Events**

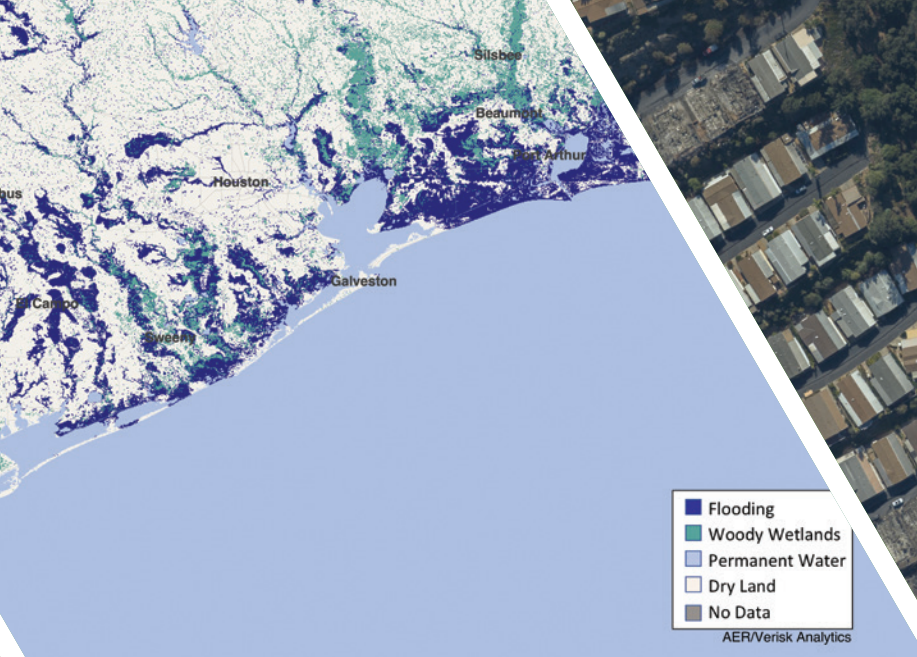
A report released by AIR Worldwide, a Verisk business, is helping insurance stakeholders, including regulators and financial ratings agencies, understand the current state of scientific knowledge about climate change and its impact on severe weather events. Authored by scientists at AIR and Atmospheric and Environmental Research (AER), another Verisk business, the study suggests an increase in frequency of the most “strong to extreme” tropical cyclones—along with increased precipitation associated with such storms—and an increase in frequency and intensity of other weather phenomena, including severe thunderstorms, wildfires, and floods.

The study projects that a pattern of increasing carbon emissions into Earth’s atmosphere—sustained over coming decades—is likely to make the severe weather consequences even more apparent during the latter part of the 21st century. To read more, visit <http://w3.air-worldwide.com/Climate-Change-Impacts-on-Extreme-Weather>.

## **FEMA Selects AIR Models to Assess U.S. Flood Risk**

The Federal Emergency Management Agency (FEMA) has licensed AIR’s Inland Flood and Storm Surge Models for the United States to better understand the loss potential associated with the National Flood Insurance Program (NFIP). In addition to assessing the flood program’s overall risk and potential payouts to property owners, the models will help the NFIP evaluate actuarially sound pricing for its policies and assess potential damage and losses as floods occur.

AIR provides the most detailed probabilistic tools available for assessing and managing flood risk at high resolution for locations on and off the many and varied river networks and floodplains across the United States. Insurance companies already use AIR’s models to offer flood insurance products in the private market.



*AER produced near-real-time flood maps for Hurricane Harvey.*



*Geomni activated one of its regional hubs to capture aerial imagery of destruction from the Lilac wildfire in Southern California.*

## AER Develops New Technique to Map Flooded Areas Rapidly

Scientists at AER implemented a new technique to rapidly map flooded areas in near real time—an advancement first used to help decision makers and responders gain better insight into the full extent of flooding from Hurricane Harvey. As the hurricane progressed, versions of the maps were shared in real time through the Global Flood Partnership.

The new technique combines satellite microwave data, terrain elevations, and AER-developed algorithms to yield detailed maps of flooded areas at 90-meter resolution. Microwave sensors can be used to take measurements day and night, “see through” nonprecipitating clouds, and provide global coverage. AER’s algorithms help address sensor limitations by improving resolution and filtering out nonflood signals.

Further efforts to build on the technique are expected to lead to additional capabilities depicting flood depths and evidence of past flooding.

## New Aerial Imaging Capabilities from Geomni Help Facilitate Disaster Response Efforts

During mid-2017, Geomni, a Verisk business, began deploying strategically placed remote sensing aircraft that can quickly reach sites across the United States to capture detailed post-event imagery from hurricanes, wildfires, and other natural disasters. The new capability complements Geomni’s already vast database that contains high-quality images of homes and commercial structures, including information about their associated dimensions, materials, and more.

Tested almost immediately by Hurricanes Harvey and Irma, Geomni helped AIR’s extreme event modelers monitor the storms and their impact and helped Verisk business Xactware seamlessly integrate key property characteristics inside its widely used estimating and claims management tools.

The combined efforts further increase Verisk’s support for customers responding to natural disasters and helping victims recover from property losses.







*Greentech Media held its tenth annual Solar Summit 2017 in Phoenix, Arizona.*

## AER Research Shows How Sea-Level Rise Is Related to Local Winds and Large-Scale Ocean Circulation

A study published by AER scientists clarifies how local winds and large-scale ocean circulation affect sea level along the northeastern coast of the United States. By comparing historical observations and model projections of climate and sea level, the study concludes that regional sea level will rise faster than global average sea levels—perhaps as much as an additional foot by the late 21st century. To read more, visit <https://usclivar.org/research-highlights/understanding-drivers-past-and-future-sea-level-rise-along-northeast-us-coast>.

## GTM Conferences: Bringing the Next Generation of Energy Stakeholders Together

Greentech Media (GTM) produces an annual series of high-profile industry conferences that help stakeholders keep pace with the significant transformations affecting the global clean energy market. Those stakeholders include technology innovators, suppliers, utilities, buyers, financiers, regulators, and other key players in the energy supply chain.

Events combine the latest in GTM's leading research with the opportunity to hear thought leaders from across the energy landscape discuss technology innovations, business trends, and the associated public policy implications.

During 2017, GTM produced its tenth annual Solar Summit as well as other high-profile gatherings, such as a U.S. Power and Renewables Summit and a U.S. Energy Storage Summit. The events featured insightful speakers, lively panel discussions, and the opportunity for participants to learn from and interact with industry leaders.

An expansive series of conferences is slated for 2018. Visit <https://www.greentechmedia.com/events> to learn more.



## Verisk's Acquisition of MAKE Enhances Renewables Intelligence in Energy Sector

In May, Verisk acquired MAKE, a leading source of intelligence for the renewable energy industry, specializing in onshore and offshore wind power. Headquartered in Denmark, MAKE joined Wood Mackenzie, a Verisk business providing commercial intelligence for the world's natural resources sector.

The acquisition of MAKE complements Verisk's acquisition of Greentech Media, which became part of Wood Mackenzie in 2016. MAKE's cutting-edge knowledge of wind supply chains, costs, and investment trends—combined with GTM's unique knowledge of supply chains and investment trends in areas including solar power, energy storage, and smart grids—strengthens Wood Mackenzie's ability to provide market-leading analysis and insight during the transformation of the global electricity industry.





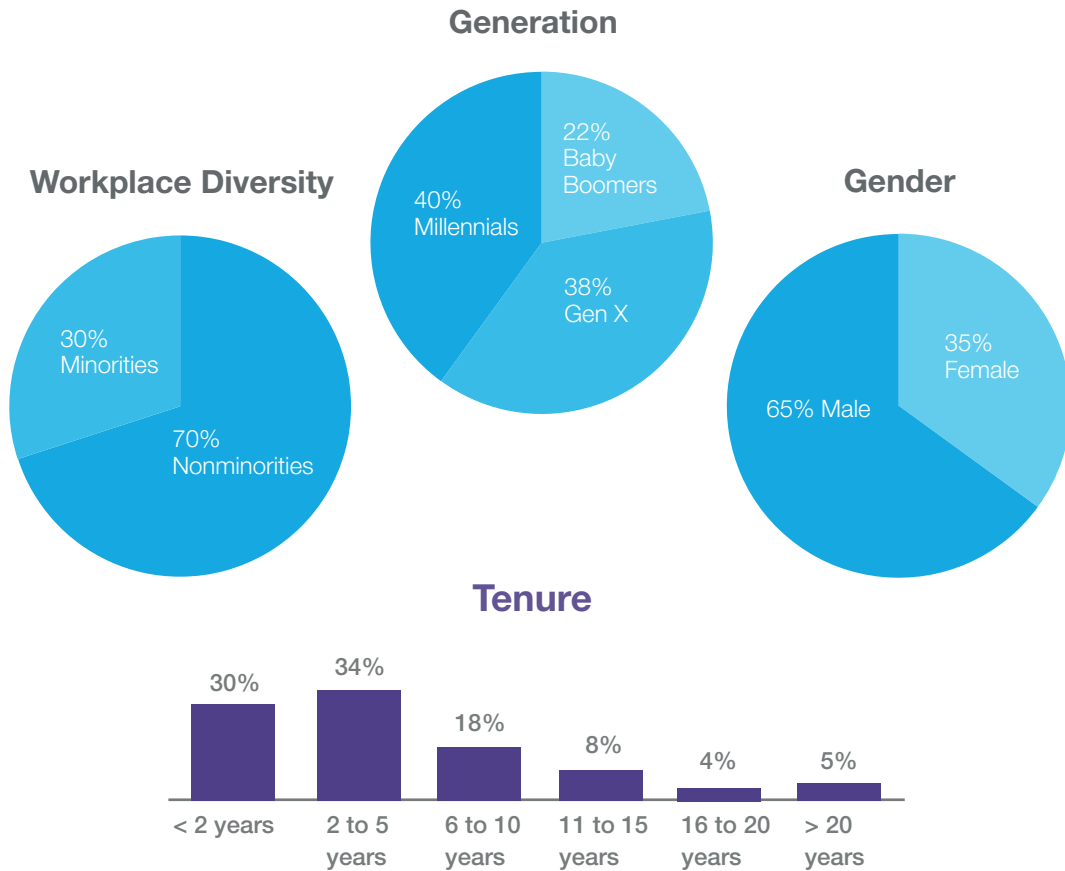
# SOCIAL



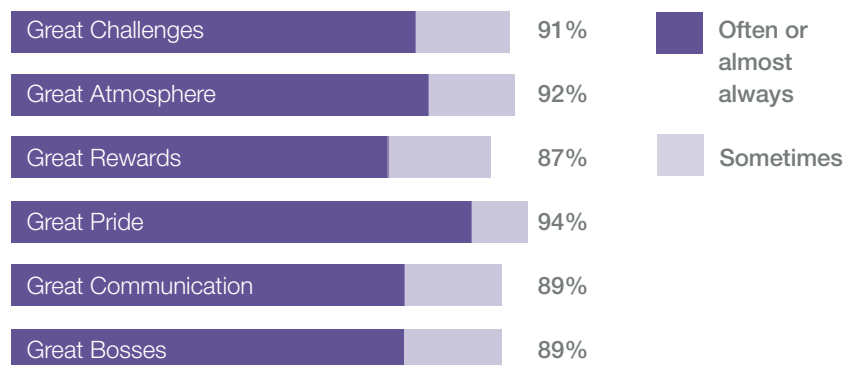
## Here's a sample of statistics on Verisk's workforce and culture featured on the Great Place to Work® website.

Visit <http://reviews.greatplacetowork.com/verisk-analytics> to learn more.

### Demographics



### How Employees Rate Verisk



Percentages are rounded.

# Social Our Company



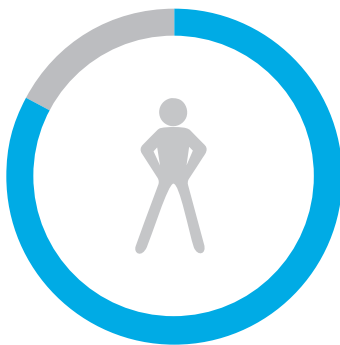
## Verisk Receives the Great Place to Work® Certification a Second Time

For the second consecutive year, Verisk earned the Great Place to Work® Certification from the Great Place to Work® Institute, a global authority on high-trust, high-performance workplace cultures. Companies earn the certification through an anonymous annual survey that measures the workplace ratings of employees in more than 6,000 organizations across the globe.

Verisk employees—randomly selected to share their opinions about working at the company—cited the array of wellness, recognition, and special programs offered by the company and gave Verisk high marks for corporate integrity, workplace policies, and community involvement.

**85%**

are proud to tell others they work at Verisk



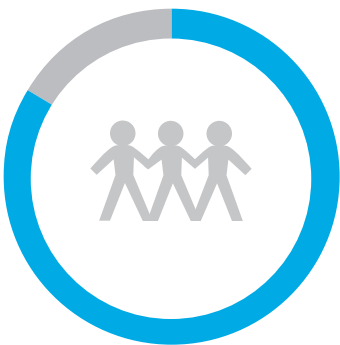
**86%**

believe management is honest and ethical in its business practices



**86%**

feel good about the ways Verisk contributes to the community



**91%**

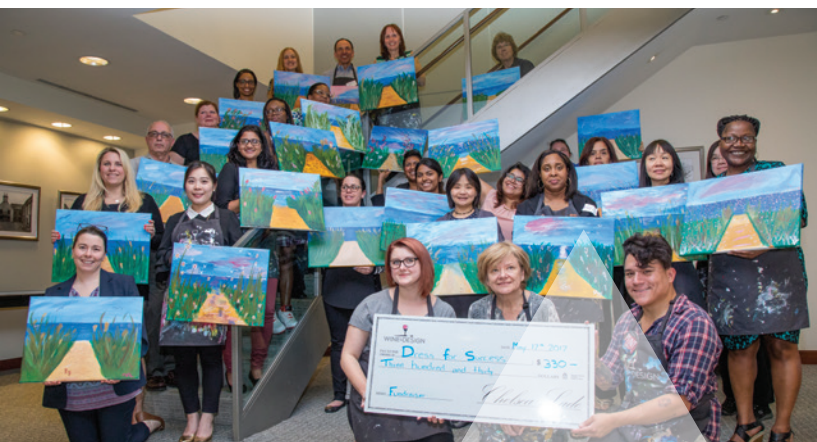
take advantage of flexible schedules







A team from Argus participated in the J.P. Morgan Corporate Challenge, which raises funds for nonprofits in participating cities.



A Paint It Forward event at Verisk corporate headquarters raised funds for Dress for Success.



AIR participated in the Back to School Celebration hosted by the Salvation Army, Garden Neighborhood Charities, and the City of Boston.

## Annual Employee Survey Shows Continued Improvement

During 2017, Verisk completed its annual employee engagement survey, assessing the level of connection, motivation, and commitment that employees feel for the company and their work. The engagement survey is a key component of the company's efforts to be a responsive employer—efforts marked by a continuous loop of employee feedback and management action.

Across Verisk, responses demonstrated employee confidence about the future of the organization and the opportunity to have a successful career at Verisk. The results also spoke favorably to Verisk's continuing efforts to strengthen its workplace culture and increase personal and professional development opportunities.



## Forbes Again Names Verisk to Its Best Employers List

Forbes named Verisk to its 2017 America's Best Mid-Size Employers list, the third consecutive year that Verisk was selected for one of the *Forbes* Best Employer lists.

The magazine chooses the top 250 mid-size employers based on the results of an independent survey of 30,000 U.S. employees working at companies with workforce populations between 1,000 and 5,000. Verisk joined other notable companies such as L.L. Bean, Boston Consulting Group, and Lego Group.



## Professional Development and Education



*ISO President Neil Spector congratulated our newest CPCU designees at the Verisk Exam Passers reception.*

During 2017, Verisk continued to make significant investments in the professional and personal growth of its employees. Here are highlights of what the company accomplished across Verisk businesses.

- More than 400 AIR staff participated in an employee and manager development program using blended learning techniques, and more than 50 employees earned AIR's Certified Extreme Event Modeler accreditation.
- More than 40 leaders at Wood Mackenzie attended Future, Engage, Deliver—a five-day development program focused on how different leadership styles can grow and transform business. Nearly 100 employees learned coaching skills and joined coaching clubs for practice.
- Verisk continued to grow its employee base on Lynda.com—a world-class online video learning platform from LinkedIn. During the past year alone, users accessed more than 70,000 learning and development courses. Verisk also invested in extra licenses to support this growing demand.
- Through getAbstract, employees now have access to summaries of thousands of books for personal and professional development, video talks, and economic reports. Employees engaged with the service approximately 100,000 times throughout the year.
- Verisk's Data Science Excellence Program continued to grow, developing technical leaders and giving them first-hand experience in different data domains. Participants worked across 11 teams in six Verisk businesses.

### Verisk Leadership Excellence Program Graduates Its Third Class

In 2017, the Verisk Leadership Institute (VLI) graduated its third class of leaders as part of the Leadership Excellence Program and welcomed 33 new nominees to its fourth cohort. The comprehensive curriculum includes classroom training; virtual training modules in conjunction with Harvard Business School on topics such as strategic decision making, innovative thinking, and business acumen; a one-week data analytics boot camp at the University of Virginia; and completion of team-based business impact projects important to the company. Projects included customer-facing strategies and ways to enhance internal processes, such as developing a single company framework to identify, incubate, and execute on innovations.



*The VLI graduated its third Leadership Excellence Program class.*



*Employees participated in the launch event for Verisk Pride, our ERG supporting the LGBT+ community.*

## Diversity, Inclusion, and Belonging

### Verisk Launches Employee Resource Groups

During 2017, the company launched three Employee Resource Groups (ERGs)—employee-led groups with shared characteristics, traditions, or demographic factors that contribute to a diverse, inclusive workplace.

The Verisk Women's Network offers women networking and learning opportunities, professional development, and participation in activities and special events. It also addresses issues important to women everywhere—fair pay, leadership and development, advancement, and succession planning.

The Verisk Pride Network celebrates the diversity of all Verisk citizens regardless of sexual orientation, gender identity, or gender expression. Its mission is to cultivate an environment of support, acceptance, and belonging through education, outreach, inclusion, and respect for individuality.

On Veterans Day, the company launched a third ERG—the Verisk Veterans and Military Service Members Network. The network's objective is to assist with company initiatives to develop employees professionally through mentoring, coaching, educational forums, and other inspiring projects. It also supports efforts to attract, retain, and promote talent and advise on related strategies.

These efforts reinforce Verisk's commitment to provide equal opportunity in professional development and career advancement and foster diversity, inclusion, and belonging—building a stronger company that better serves all stakeholders.

### Verisk Celebrates International Women's Day

Verisk celebrated 2017 International Women's Day with a series of thought-provoking presentations exploring important issues affecting women, including unconscious bias. Featured speaker Valerie Purdie-Vaughns, Ph.D., director for the Laboratory of Intergroup Relations and the Social Mind at Columbia University, addressed a global Verisk audience with a presentation titled *The New Science of Inclusion: What Women Should Know to Combat Gender Stereotypes*. As part of her presentation, Dr. Purdie-Vaughns discussed a series of experiments that focused on how stereotype threats, no matter how subtle, can affect performance.



*Valerie Purdie-Vaughns, Ph.D., spoke at the Verisk International Women's Day event.*



Wood Mackenzie employees participated in a potluck luncheon fund-raiser.



Wood Mackenzie employees cleaned up colleagues' homes in Houston affected by Hurricane Harvey.

## Company and Employees Team Up to Help Hurricane Victims and Support Relief Efforts

During the latter half of 2017, a series of severe hurricanes that reached the United States and various Caribbean countries caused numerous deaths and injuries and extraordinary damage to public and private property. Among the affected were more than 30 Verisk employees who sustained losses involving their homes and personal property in Texas and Florida from Hurricanes Harvey and Irma. Ex-employees and retirees associated with the company's former ISO office in San Juan, Puerto Rico, suffered the aftermath of Hurricane Maria—including severe food and water shortages and massive power outages.

For the first time, Verisk triggered its Disaster Relief Program on a broad scale, providing interest-free loans up to \$10,000 for employees living in government-declared disaster areas. The company also waived certain administrative requirements normally associated with its Matching Gifts Program, accelerating the match for any employee donating to specified charitable organizations providing hurricane relief, including One America Appeal, the Hurricane Harvey Relief Fund, and All Hands Volunteers, among others.

Wood Mackenzie employees at its U.S. headquarters in Houston were particularly affected by Hurricane Harvey. Nevertheless, many stepped up to help colleagues in need, in some cases volunteering at the homes of coworkers to help remove water-damaged carpeting

and floors and tear down drywall. Local area employees from Wood Mackenzie and other Verisk businesses supported the broader recovery efforts as well, donating time, goods, and money.

ISO's insurance and claims professionals organized an interactive session for colleagues in Texas, sharing their perspective about insurance coverage and claims-handling practices.



Verisk employees raised much-needed funds for hurricane relief with a Verisk T-shirt global fund-raiser.

Help for affected employees came from all corners of the company. Wood Mackenzie's Houston office held fund-raising events for six weeks following the catastrophe, engaging in activities that ranged from selling





*IntelliCorp bake sales raised funds for recovery after Hurricanes Irma and Maria.*

*AIR's basket raffle supported One America Appeal.*

breakfast tacos to sponsoring kickball games. In London, members of the Wood Mackenzie marketing team celebrated Texas's status as the 28th state, raising funds through a 28-kilometer walk on September 28. A successful cake sale was one of several events held in Edinburgh, Scotland. Employees in Singapore held a charity run and raised more than \$1,000. Colleagues in Australia raised money for the cause as well.

A Verisk-wide Hurricane Relief and Tote Bag sale to help affected colleagues raised money from virtually every Verisk business and office around the world. Joining other donors, organizers of Verisk's Jersey City Diwali celebration contributed funds from their traditional November event to assist Houston-area colleagues who suffered damage.

A raffle featuring multiple gift baskets was held at AIR's headquarters in Boston, Massachusetts, supporting One America Appeal. Employees from Verisk's Argus business, headquartered in White Plains, New York, sponsored Coffee for a Cause to benefit the American Red Cross. Women from Jersey City's Verisk Women's Network organized donations to help the Texas Diaper Bank. The staff at ISO Claims Partners in North Reading, Massachusetts, assembled care packages for hurricane victims.

Employees from Verisk's IntelliCorp business participated in a bake sale to support families displaced by Hurricane Maria in Puerto Rico who were relocated to Ohio. Contributions from the quarterly Jeans Fridays fund-raiser at IntelliCorp, where employees donate to a designated charity in return for the privilege of wearing jeans to work, were divided among the Hurricane Harvey Relief Fund, Hurricane Irma Relief Fund, and Unidos: Hurricane Relief Fund for Hurricane Maria Victims in Puerto Rico.

A special Jeans and Sneakers Week in Jersey City raised funds to help Unidos: Hurricane Relief Fund for Hurricane Maria Victims in Puerto Rico. The net proceeds of a 50-50 raffle at the employee holiday party benefited Global Giving: Puerto Rico and Caribbean Hurricane Relief Fund.

A Houston-area employee whose home was damaged by Hurricane Harvey summed up the feelings of many, saying, "We're extremely proud to work for a company whose values and culture shine through in times of adversity."

# Spotlight: 2017 Verisk Citizenship Award Winners

Verisk confers the Verisk Citizenship Award annually to a select group of employees who model the exceptional character and behavior the company strives for. The award celebrates those who demonstrate the core values of The Verisk Way™ and its mission to serve, add value, and innovate.

Candidates are nominated by their peers and demonstrate respect for the individual, integrity, passion, persistence, confidence and humility, excellence, and teamwork. They also display characteristics that enhance their personal performance, influence the work of their colleagues, and help move the company forward.

Meet the 2017 award winners.

## **Michel Astudillo**

### **SQA Engineer, ISO Underwriting**

Mitch is principled and disciplined in his approach to work and about the decisions he makes that affect others. His project management is quality-focused, whether testing a product, reporting progress, or training a colleague. He has developed and implemented numerous innovative processes, including project rotation and product training, that strengthen his team and the results they deliver to customers.

Mitch and his family support relief programs and coordinated the collection of goods for those affected by the 2016 earthquake in Ecuador.



*Neil Spector, president, ISO Underwriting, and award winner Michel Astudillo*

## **Shawn Deane**

### **AVP of Product Development, ISO Claims Analytics**

Shawn exemplifies The Verisk Way, specifically the “innovate” component. He applies his MSP (Medicare Secondary Payer) compliance expertise to create visual tools that make complex concepts easy to understand for clients, internal staff, and the U.S. sales team he trains. A trusted authority on claims management, he has served others through internal mentoring programs.

Shawn shares his professional expertise outside Verisk too. He has authored several articles, hosted numerous webinars, and serves as president of the National Alliance of Medicare Set-Aside Professionals (NAMSAP).



*Richard Della Rocca, president, ISO Claims Analytics, and award winner Shawn Deane*

## **Andrew Hughes**

### **Field Representative, ISO**

Andy serves his company and his community with passion, integrity, humility, and excellence, supporting Verisk's core values. He excels at his job, delivers high-quality work, and continually seeks opportunities to improve service for customers.

Andy and his wife, Paula, cofounded a nonprofit called Grace's Kitchen, which feeds 100 homeless men and women every week. Andy also mentors elementary school students and serves at a homeless shelter.



*Neil Spector, president, ISO Underwriting, and award winner Andrew Hughes*



### Valerie Purvis

#### Director, Wood Mackenzie

Val consistently lives and promotes Verisk values in her position as director of operations for Wood Mackenzie Chemicals. She led the PCI/Wood Mackenzie integration with patience, tenacity, and confidence. Throughout the project, she demonstrated integrity, fairness, and diplomacy.

Val passionately promotes inclusion and diversity across the entire organization. She chairs the Gender Working Group, supports the Every Woman Network Partnership, and started a networking group for the London and Edinburgh offices.



*Neal Anderson, president, Wood Mackenzie, and award winner Valerie Purvis*

### Judy Tang

#### Vice President, Argus

Judy's management skills make her an asset throughout the client onboarding process. Her patient and supportive nature and attention to fundamental data controls and practices ensure client satisfaction.

Judy was also instrumental in developing a new onboarding process for Argus employees in the UK. Whether it's those who report to her or the broader team, she takes responsibility for promoting inclusion and development. Judy embodies the principle of "treat people how you would like to be treated."



*Nana Banerjee, group president, Verisk Analytics, and award winner Judy Tang*

### Michael Vogel

#### Director of National Accounts, Verisk Retail

Mike consistently demonstrates Verisk values in his interactions with customers and employees. While cultivating a joint customer insights solution for Argus and Verisk Retail, he worked with the highest levels of integrity and transparency. His approach resulted in Verisk's first joint sale to a major sporting goods retailer.

Mike is an exceptional team player—proactive, collaborative, and innovative. He strives to include coworkers in the process, finding ways to engage all involved and ensuring operational excellence throughout. Mike never fails to ask, "How can I help you today?"



*Nana Banerjee, group president, Verisk Analytics, and award winner Michael Vogel*



# Social

# Our Work

*extends to issues of significant social consequence*

## Human Rights Outlook Reveals Risks Close to Home for Western Companies

In 2017, Verisk Maplecroft issued its annual *Human Rights Outlook*, which leverages its global human rights data and interactions with multinational companies to assess the top ten human rights issues affecting business. A major theme of the report is that human rights risks are now surfacing closer to home for Western companies as legislation strengthens and scrutiny of business practices increases. The report provides essential intelligence to customers, raises awareness of underreported issues, and drives greater business responsibility.

According to the report, one of the top risks involves the 8 million undocumented migrant laborers in the United States who are vulnerable to human rights abuses as stricter deportation rules push them further underground.

The report concluded by indicating that expanding legislation across Western markets and new mandatory reporting requirements on modern slavery and supply chain due diligence are significantly raising the compliance stakes for multinational companies.

## Modern Slavery Index Shows Risk Rising within European Union

Verisk Maplecroft released the second edition of its Modern Slavery Index (MSI), developed to help companies perform a top-level risk assessment of exposure to modern slavery in their supply chains. It combines multiple data sources to benchmark the risk presented in 198 countries.

The MSI revealed that modern slavery risks have risen in nearly three-quarters of the 28 European Union member states over the past year, with exploitation of migrants driving the increase. The MSI indicates that the five EU countries posing the highest risk for modern slavery are Romania, Greece, Italy, Cyprus, and Bulgaria—key entry points into the region for migrants.

According to Verisk Maplecroft, the presence of vulnerable migrant populations in the primary countries of arrival is a key contributor for increases in slavery across multiple sectors in the region, such as agriculture, construction, and services.

The MSI indicated it's no longer just the traditional sourcing hot spots in emerging economies that businesses should pay attention to when assessing risk associated with their suppliers and the commodities they source. The risk is rising even within the EU's biggest economies.





*Verisk National Director Tom Weber presented a Class 1 report to Fort Lauderdale City Manager Lee Feldman, Fire Chief Robert Hoecherl, and department staff officers.*



*AIR photos captured damage following the Mexico earthquake.*

## Outreach to Fire Departments Helps Communities Improve Insurance Ratings

Armed with the knowledge that many municipal fire departments rely on ISO's Public Protection Classification (PPC®) program to help them plan, budget for, or justify improvements or changes in community fire protection, the ISO Mitigation team redoubled efforts to provide complimentary PPC training during 2017.

The team conducted more than 160 in-person educational sessions across the United States, reaching more than 17,000 fire service officials, together representing hundreds of communities and fire districts. The sessions covered basic requirements of the PPC program—staffing, training, equipment and apparatus, access to hydrants and water, and response boundaries—as well as broader issues relating to how municipal fire evaluations affect premiums for homeowners and commercial property insurance.

ISO's Mitigation team for fire insurance numbers approximately 100 specialists, many of whom serve their home communities as officers or firefighters in volunteer fire departments.

## AIR Risk Calculations Figure in Cat Bond Payout following Mexico Earthquake

Work performed by AIR during 2017 helped structure a series of catastrophe bonds issued to El Fondo de Desastres Naturales (FONDEN), Mexico's natural disaster fund. The bonds provided a key source of financing for the Mexican government to address severe damage to public infrastructure and housing following the major earthquake that struck the Chiapas region in September. The magnitude 8.1 earthquake left more than 90 people dead and was estimated to have caused nearly \$1 billion or more in damage.

The International Bank for Reconstruction and Development, an arm of the World Bank, issued the bonds in August. They were designed to provide protection against losses from hurricanes and earthquakes.



*The Franklin (Tennessee) Fire Department displays its ISO PPC Class 1 rating.*

# Social Our Community



*To produce the earthquake desk, a wooden jig is used to precisely align steel parts while welding.*

## Corporate Giving

### Verisk Helps GeoHazards International Advance Earthquake Desk Project in Bhutan

A multiyear initiative to manufacture earthquake-protective desks in Bhutan and place them in the country's most at-risk schools moved forward with continuing support from Verisk and AIR.

The earthquake desks—each sheltering two children and light enough to move easily—have proven to withstand a vertical drop of rock and concrete weighing nearly half a ton, while standard desks were flattened under a lesser load.

After the GeoHazards International (GHI) team engaged potential stakeholders and constructed a successful prototype, Phase II of the effort commenced during 2017. The key objective was to certify Bhutanese manufacturers to mass-produce desks locally in accordance with design and material specifications, subject to a quality assurance/quality control program and meeting price expectations. By year-end, three local manufacturers were certified and are expected to produce 200 earthquake desks during the first quarter of 2018. Once the desks are produced, a vulnerability analysis supplied by AIR staff will help prioritize where desks will be placed.

With a successful Phase II, Bhutan's Ministry of Education is expected to request that the country's new five-year plan include a budget for installing earthquake desks in the most vulnerable schools.

GHI leads the earthquake desk project in collaboration with desk designers Ido Bruno and Arthur Brutter of the Bezalel Academy of Arts and Design, A.D. Meraz Company, and the Ministry of Education of the Royal Government of Bhutan.

### Verisk Continues Support for Global Initiatives

Verisk continued its support of Energy 4 Impact, a not-for-profit organization working to promote the development and growth of enterprises and technologies that help increase energy access in underserved areas of Africa. Verisk also continued to fund content and design enhancements for Girl Stats, an online platform powered by Verisk Maplecroft that provides data and insights enabling companies to better understand the legal, cultural, and economic barriers facing girls and young women globally.





## Verisk Helps the IRC Prepare for Humanitarian Emergencies

Verisk will help the International Rescue Committee (IRC), [www.rescue.org](http://www.rescue.org), prepare its annual watch list by providing access to Verisk Maplecroft's Global Risk Analytics and its Country Risk Monitoring Service as well as the opportunity for dialogue with its country experts. These assets will support the IRC's strategic preparation and resource deployment in anticipation of the world's worst humanitarian crises.

The IRC, a leading not-for-profit organization, is recognized as a "global first responder"—helping victims of conflict, oppression, famine, natural catastrophes, and more. During 2016, the IRC and partnering organizations reached more than 26 million people, addressing health, sanitation, food, drinking water, education, finance, and resettlement priorities.

Currently, the three most critical refugee situations are in Syria; the Lake Chad Basin of Africa, which includes Niger, Chad, Nigeria, and Cameroon; and East Africa, which includes South Sudan, Ethiopia, Somalia, Uganda, Kenya, and Yemen. Together, these three regions account for 13.1 million internally displaced persons, 49.9 million individuals experiencing food insecurity, and 69.4 million people in need of aid.

With its trusted risk analytics and expert data-driven insights, Verisk Maplecroft helps global organizations systematically map and monitor exposure to the full spectrum of risks for any location worldwide.

## International Rescue Committee Leaders Address Verisk

In May, the International Rescue Committee's Ciarán Donnelly, senior vice president of international programs, and Hans van de Weerd, vice president of U.S. programs, addressed a global Verisk audience on the plight of refugees and how current immigration policies in Europe and the United States are contributing to the crisis. They also addressed IRC concerns about the politicization of the U.S. refugee program, growing polarization that's making it difficult to find common ground, and increased scrutiny of resettlement efforts.



*Ciarán Donnelly explained how the IRC responds to humanitarian crises.*



*AIR volunteered at the Museum of Science in Boston, helping young visitors during National Engineers Week.*

## Verisk Businesses Lead the Way in Giving and Volunteering

Verisk assists communities where its businesses are located and supports organizations that address issues of importance to employees.

Here are some 2017 highlights:

- A gift from Verisk 3E helped Water For People, an international organization that promotes access to safe drinking water and sanitation, sustained through a partnership of strong communities, businesses, and government. Verisk 3E also supported a range of organizations helping veterans and their families, including Fisher House Foundation, Wounded Warrior Project, and Disabled American Veterans.
- AER supported the Roadrunner Food Bank of New Mexico, an organization that distributes food through a statewide network that feeds 70,000 people weekly. In addition, for the 19th consecutive year, employees participated in the annual Run of the Charles Canoe and Kayak Race, Boston's premier paddling event. The race raises funds and awareness for the Charles River Watershed Association, whose mission is to protect and enhance the river and its watershed.
- After an employee-driven nomination process, AIR selected two recipients for gifts. The Family Van operates mobile healthcare clinics in Boston's underserved communities. The Lynn Shelter Association provides services for homeless individuals and families in Lynn, Massachusetts. AIR also continued its sponsorship of STEM-related training at the Museum of Science, Boston.
- Argus sponsored Maker Ed workshops and summer mini-camp programs for children at the White Plains

(New York) Public Library, which offered sessions aimed at inspiring young people in STEM disciplines by creating fun, hands-on learning opportunities.



*Argus sponsored summer mini-camp programs at the White Plains Public Library.*

- ISO made gifts to a variety of organizations. Among the recipients was Boston Cares, the largest volunteer agency in New England, connecting people with organizations addressing hunger, affecting the lives of children, promoting adult education, and working to resolve other important issues. A gift was made to Elder Aid, which services low-income elderly in the Bryan-College Station metro area of Texas. Another donation was used to support Special Olympics Minnesota. Support for the Greater Houston Community Foundation and the American Red Cross helped ongoing recovery efforts associated with Hurricane Harvey. A gift was also made to the Federal Alliance for Safe Homes, a nonprofit organization and the leading consumer advocate for strengthening homes and protecting families from natural and man-made catastrophes.





*IntelliCorp volunteers helped reroute a trail at Hampton Hills Metro Park.*

Throughout the year, the National Processing Center in Mount Laurel, New Jersey, sponsored fund-raisers to help Ronald McDonald House, a “home away from home” for families of seriously ill children receiving treatment outside their local community. ISO Claims Partners supported a holiday giving tree at The Home for Little Wanderers. The IntelliCorp team held fund-raisers and donated items to support the Summit County Humane Society and WomanSafe, a haven for victims of domestic violence. IntelliCorp volunteers also helped reroute a trail at Hampton Hills Metro Park.

- Verisk headquarters in Jersey City continued to sponsor STEM teacher training through Liberty Science Center, designating that half of the gift be reserved for teachers representing school districts in underserved areas. Gifts also helped after-school programs sponsored by New City Kids and Team Walker.

The Verisk Women’s Network Employee Resource Group in Jersey City coordinated a holiday drive with Bonds of Courage, an organization dedicated to supporting the families of active military personnel. As part of the drive, employees donated gift cards for local grocery and department stores and new toys and clothing for children. The group also helped celebrate International Women’s Day by collecting toiletries and assembling kits for WomenRising, an organization that assists victims of domestic violence. In addition, individual employees took the initiative to organize events during the year to assist local food pantries and homeless shelters.

The long-standing tradition of Jersey City’s Jeans and Sneakers Fridays raised money matched by Verisk for the benefit of multiple organizations, including the American Red Cross, Liberty Humane Society, and St. Jude’s Children’s Research Hospital.

- Verisk Maplecroft’s gift to a Singapore-based charity—the Humanitarian Organization for Migration Economics (HOME)—helped the organization advance its mission of supporting abused and exploited migrant workers.

Verisk Maplecroft raised money through bake sales and other events throughout the year for the benefit of Save the Children; Cancer Research UK; the National Trust, the leading conservation organization in the United Kingdom; and Julian House, an organization working for a just society.

- Wood Mackenzie helped support the charitable endeavors and fund-raising efforts of organizations benefiting youth, supporting education, and facilitating better agricultural practices. The company made gifts to Macmillan Cancer Support, London, which helps cancer patients regain control over their lives, and the British Heart Foundation, Edinburgh, dedicated to fighting cardiovascular disease.



*Wood Mackenzie in London participated in the Shipley Community Project.*

Wood Mackenzie employees in Houston have a year-round partnership with Junior Achievement, teaching classes at a nearby school. Four employees volunteer each month for half-day teaching assignments. London office employees volunteer to maintain grounds and host events for the Shipley Community Project, an organization that supports greater social engagement among older people. Employees in Singapore teamed up with Girls2Pioneers, which encourages girls to pursue careers in STEM fields.



*Wood Mackenzie in Singapore teamed up to help Girls2Pioneers.*

- A successful employee giving campaign and a gift from Xactware helped United Way of Utah County continue its support of local programs in central and southern Utah. Xactware made gifts to The Young Foundation, an organization that helps women who were sexually abused as children or adolescents, and to the Simmons Center for Cancer Research in honor of employees who wore pink for Breast Cancer Awareness Day.

The company sponsored its annual Founders Week activities—a tradition that began in 1986—with employees building homes and undertaking other construction projects for Habitat for Humanity, helping at local schools, and volunteering for a variety of other service projects in the community.

Xactware also hosted the second annual Mountainland Code Camp, a 24-hour coding challenge for high schoolers from four school districts in the Utah Valley. Mentors, volunteers, and sponsors from neighboring companies also participated.



*Xactware employees built homes for Habitat for Humanity during Founders Week.*

## Matching Gifts Program

Each year, Verisk follows the giving preferences of employees who donate their own money—matching such gifts to hundreds of educational, medical, social, cultural, and environmental groups qualifying as charitable organizations under the laws of the United States or the United Kingdom. The funds support local organizations, such as The New York Public Library, Special Olympics of Northern California, and Worcester County (Massachusetts) Food Bank, as well as higher-profile international organizations, such as Doctors Without Borders and the Environmental Defense Fund.

## Community Partnerships

**Year Up:** Verisk welcomed four interns from Year Up, a national nonprofit organization that provides young adults from underserved urban areas with an opportunity for hands-on skills development, college credits, and corporate internships. Since beginning the partnership in 2015, Verisk has provided six-month internships in corporate finance, information technology, marketing, or risk and compliance for nine students. Several joined Verisk as full-time employees following their internships.

**Rising Tide Capital:** Rising Tide Capital is a nonprofit organization committed to building sustainable communities by helping struggling individuals start and grow successful businesses. During 2017, Verisk sponsored three students at Rising Tide Capital's Community Business Academy in Jersey City, a 12-week course offering hands-on training in business and planning management.

**Path Forward:** Verisk supports Path Forward, a not-for-profit organization that creates midcareer paid internships for professionals who've left the workforce for two or more years to fulfill caregiving responsibilities. Since 2016, Verisk has provided eight returnees with an opportunity to update their resumes with relevant experience.



*Verisk Path Forward returnees and interns work throughout Verisk. Pictured left to right: Stephanie Sullivan, HR Program Manager, Talent Development, Verisk; Kim Gaudin de Gonzalez, Path Forward Business Analyst Intern, Argus; Monika Shukla, Path Forward Learning and Development Intern, Verisk; Stephanie Landau, HR Specialist, Employee Experience, Verisk; Barbara Golub, Director of Partnerships, Path Forward*





## Verisk Volunteer Week 2017

In 2017, more than 1,300 Verisk employees contributed 4,500-plus hours during Verisk's fourth annual Verisk Volunteer Week. In locations across the globe, employees gave back to their local communities by volunteering in many activities and projects for a variety of charitable organizations and initiatives. The week reinforced the commitment of the company and its people to the communities where they live and work.

Here's a sampling of the impactful work that took place.

### **Boston, Massachusetts**

#### **AIR Worldwide**

To help students learn about STEAM (Science, Technology, Engineering, Arts, Mathematics) in a fun and interactive way, volunteers assembled STEAM kits containing components to conduct experiments and supplies to undertake engineering projects. The kits were donated to the Mather Elementary School. At the school, volunteers repainted blacktop game lines on the playground, refurbished benches and an exterior stage, and helped spruce up the school grounds.

### **Calgary, Alberta, Canada**

#### **Wood Mackenzie and Verisk Maplecroft**

Volunteers prepared brunch for children and their families at Ronald McDonald House, their "home away from home" while the children receive medical treatment at Alberta Children's Hospital.

### **Canton, Ohio**

#### **Verisk 3E**

Employees returned to Stark County Parks, staining bridges and fences on the Sippo Valley Trail to protect against the harsh Ohio winter weather. They also collected items and provided gift baskets for a raffle at the Friends of Pets silent auction, where proceeds support the veterinary efforts of the Stark County Dog Warden.

### **Halifax, Nova Scotia, Canada**

#### **Analyze Re**

Employees volunteered at Todd Hill Farm, which provides economically disadvantaged children access to horseback riding through Jumpstart/ReckKids, a program sponsored by the City of Halifax. Volunteers painted poles and standards, built a driveway, cleaned the paddocks, fed and watered the horses, hauled brush and firewood, and cleaned out water barrels. Volunteers also worked fund-raising tables during the Children's Wish Foundation's Swing Fore the Kids Golf Tournament, an event that helps underwrite the Foundation's mission of granting wishes to terminally ill children.



## Verisk Volunteer Week 2017

### Houston, Texas

#### Wood Mackenzie

After Hurricane Harvey and the string of recent natural disasters in North America, employees organized activities associated with corporate social responsibility, wellness, diversity and inclusion, and the Women's Network. They arranged Jeans Weeks, during which employees who donated to hurricane relief could wear dress-down attire for two weeks. Volunteers also packed more than 1,000 lunches to be delivered to children displaced by the storm, and they designed and provided thoughtful messages on handmade thank-you cards to be delivered to first responders, particularly those involved with Hurricane Harvey rescues.

### Hyderabad, India

#### AIR Worldwide

Employees sponsored a blood drive in association with Aarohi Blood Bank, an organization that helps children diagnosed with thalassemia and leukemia. Employees also adopted the Nachiketa Tapovan Vidya Mandir School, which provides free education to 250-plus underprivileged children. The AIR volunteers raised funds for a science lab where students can conduct experiments, and they provided lunch for the school-children and staff to mark the Indian celebration of Diwali, the Festival of Lights. Volunteers distributed goodie bags of chocolates and fruit and were showered with "Happy Diwali" greetings and heartwarming smiles in return.

### Jersey City, New Jersey

#### Verisk and ISO

During the Foundation for Hospital Art PaintFest, volunteers collaborated on three paintings for the children's wing of a local medical center. The colorful and cheerful paintings of monkeys, elephants, and butterflies will brighten up the surroundings for the children and their families.

Volunteers also teamed up with the Jersey City Parks Coalition, working at Pershing Field, Harsimus Memorial Park and Cemetery, and Riverside Park to beautify the green spaces.

At Jersey City's Liberty State Park, Verisk volunteers worked with the park's horticulturist to plant bulbs that will bloom in the spring.

### Kathmandu, Nepal

#### Verisk Nepal

Volunteers cleaned up one of the area's oldest temple compounds and cleaned and painted the walls of a local school. Verisk IT professionals also set up an intranet for the school and helped solve PC issues in the school's computer lab. Both the temple and school compounds were left looking fresh and clean, and there have been no further issues in the computer lab.







### Lehi, Utah

#### Xactware

Staff volunteered at various elementary schools, doing grounds cleanup, painting curbs, and refurbishing a playground. Employees took part in the Hour of Code, demonstrating basic online coding to fifth and sixth graders. They also participated in a Habitat for Humanity construction project, where they worked on framing and roofing the new home for a family of five. The project is one of many for which Lehi staff have contributed their building expertise and hard work over the years.

### Lexington, Massachusetts

#### AER

Employees volunteered at the Cradles to Crayons Giving Factory in Brighton, Massachusetts, an important resource for children in the local Boston community. The group inspected and sorted donated footwear, clothing, books, and toys. Volunteers also harvested carrots, garlic, and more than 3,000 pounds of potatoes at Drumlin Farm. Another group of AER and Verisk volunteers went to Fisher House Boston and worked in the kitchen to prepare and serve a meal to military and veterans' family members currently in residence.

### Melbourne, Australia

#### Argus and Xactware

Local employees of Argus and Xactware joined forces to help OzHarvest's Cooking for a Cause. The charity's cooking classes turn unused food from supermarkets and restaurants into meals for the underprivileged. With teamwork and a bit of skill, the volunteers prepared corn fritters with tomato salsa, Middle Eastern chicken and carrot pastries with hummus, and a delicious bread-and-butter pudding for 100 people.

### Surrey, England

#### Verisk Risk Rating

Employees volunteered at a local hospice, the Princess Alice, steaming clothes, sorting through donations, working behind the counter, and creating a spooky window display for Halloween.

### White Plains, New York

#### Argus

Employees volunteered with three organizations. They served as timekeepers, scoring assistants, and parking attendants at the Battle of the Books, a book-based trivia tournament for Westchester County youth that promotes a love of reading in children and teens by exposing them to titles and authors they might not otherwise encounter. The team also sorted and packed donated food for distribution to the needy at the Food Bank of Westchester and volunteered on a Habitat for Humanity construction site in Chappaqua, helping transform an old church into apartments for two families.





2017

(in millions, except for per share data)

Operations, net of tax  
Operations, net of tax

from continuing operations  
per share from continuing operations:

EBITDA from continuing operations  
EBITDA from continuing operations  
adjusted EBITDA margin from continuing operations:

Balance sheet data  
Cash and cash equivalents  
Total assets  
Stockholders' equity

from operations  
Expenditures

# GOVERNANCE

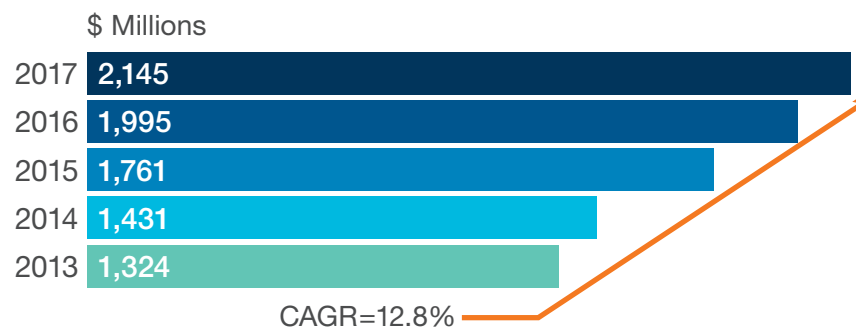


## 2017 revenues were \$2.15 billion, and adjusted EBITDA was \$1.05 billion.

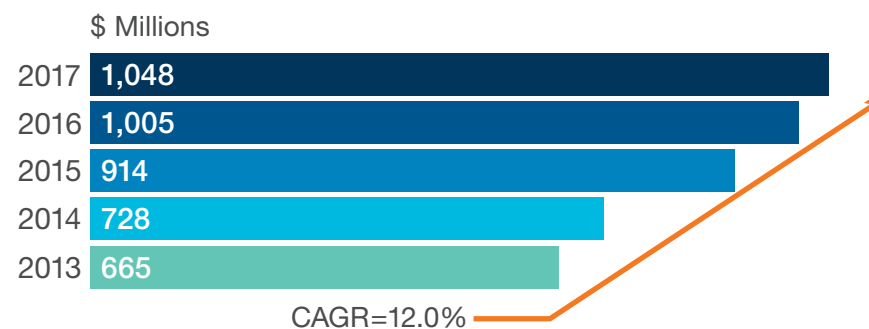
From 2013 to 2017, Verisk revenues increased at a compound annual growth rate (CAGR) of 12.8 percent. Adjusted EBITDA (earnings before interest, tax, depreciation, and amortization) increased at a CAGR of 12.0 percent.

### Financial Highlights

#### Revenues



#### Adjusted EBITDA



# Governance

# Our Company



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## Verisk Named to *Forbes* World's Most Innovative Companies List for Third Time

For the third consecutive year, *Forbes* magazine named Verisk to its list of the World's Most Innovative Companies. Firms are ranked by their "innovation premium" — the additional value investors place on the company above its enterprise value. *Forbes*' method for creating the list relies on investors' ability to identify firms they expect to be innovative now and in the future. Verisk joins other notable companies on the list, including Tesla Motors, Salesforce, Netflix, and Amazon.

## New Credentialing Program and Code of Conduct Highlight Verisk Efforts to Manage Supply Chain

Over the past year, Verisk has taken important steps to learn more about the third parties it selects to provide goods and services and has established a detailed policy that sets forth expectations relative to their conduct.

The centerpiece of the effort is a new credentialing process. Verisk contracted with an independent service that reviews publicly available government, judicial, and news sources as well as sanctions lists to assess third parties, including suppliers, for potential violations across a range of exposures, such as bribery and corruption, human rights, and modern slavery. By year-end, about 7,000 of Verisk's legacy suppliers had been analyzed, with approximately 2 percent designated for additional research before being cleared. New and existing suppliers are being reviewed and recertified continually.

Verisk also adopted a Supplier Code of Conduct setting forth behavioral expectations governing a supplier's relationship with Verisk. The provisions in the Code address important business conduct, integrity, and compliance areas, ranging from the protection of human rights to a duty to safeguard personal information.

Employees may report potential violations through a whistleblower hotline maintained by a leading company independent of Verisk. The Code specifies that Verisk reserves the right to conduct unannounced audits of a supplier's facilities and operations and conduct confidential worker interviews as part of such audits. Ultimately, a supplier's failure to comply with the Code could lead to termination of its contract with Verisk. To learn more, visit <http://investor.verisk.com/corporate-governance/governance-documents/default.aspx>.





## Verisk Issues Statement on Modern Slavery

In June, Verisk published its Statement on Modern Slavery pursuant to legislation enacted in the United Kingdom. The legislation was designed to promote business practices and policies that protect employees from abuse by their employers or within the employer's supply chain. Generally, the term "modern slavery" encompasses forced labor, human trafficking, and other abhorrent practices that exploit workers.

Given the nature of Verisk's business, employee demographics, and procurement needs, the company's direct exposure to the risk of modern slavery is likely to be limited. However, there may be indirect risk to Verisk through the supply chain, particularly where providers rely on lower-skilled or lower-paid workers to furnish services. Consequently, Verisk's Statement describes the implementation of a companywide action plan for 2017–2018 addressing both types of risk. The Statement contemplates that Verisk will take the following steps:

- Amend the company's Code of Business Conduct and Ethics specifically to prohibit modern slavery.
- Educate all employees—particularly those involved in procurement and human resource functions—to identify and report instances where modern slavery is suspected.

- Engage a leading risk and compliance organization to screen current and prospective Tier 1 suppliers to learn whether they've been implicated in unlawful activity, including modern slavery or other human rights abuses. (See page 38.)
- Implement a Supplier Code of Conduct addressing numerous behaviors in addition to confronting the issue of modern slavery. (See page 38.)

Verisk will continue to monitor its exposure to modern slavery and update its Statement annually, available at <https://www.verisk.com/csr/governance/business-integrity/>.



# Governance Our Work

*helps customers make better decisions about risk and opportunities with greater precision, efficiency, and discipline*

## Wood Mackenzie Publishes First-Ever Study of Carbon Emissions in Upstream Oil and Gas Sector

A new study published by Wood Mackenzie—*Positioning for the Future: Benchmarking Upstream Corporate Carbon Emissions and Value at Risk*—is helping the oil and gas industry and its investors develop a better understanding of corporate carbon emissions footprints, policy and regulatory risk in the upstream sector, and the potential impact on corporate valuation. Upstream companies are those that find and produce crude oil and natural gas.

The study relies on Wood Mackenzie's extensive database and experienced analysis of upstream information to examine how individual company emissions profiles are likely to evolve through 2025, estimate their potential "value at risk" under different carbon taxing frameworks, and compare them to peer companies. The study included 25 major oil and gas companies.

Providing such insight, along with tools to assess climate regulation in various countries and calculate value at risk under different scenarios, will help companies develop long-term strategies and inform investor decision making.

## Verisk 3E Helps Companies Comply with Toxics and Pollutant Release Reporting

In April 2017, Verisk 3E launched regulatory consulting services to help manufacturing and industrial companies streamline compliance with complex regulations of the U.S. Toxics Release Inventory (TRI) and the Canadian National Pollutant Release Inventory (NPRI).

The TRI and NPRI regulatory programs require organizations to have a detailed understanding of the chemicals manufactured, processed, or used in their facilities as well as the release, disposal, and transfer of pollutants. Fulfilling these mandatory annual reporting requirements can be complex and time-consuming.

Verisk 3E's comprehensive TRI and NPRI reporting services can enable manufacturing and industrial clients to more effectively and efficiently fulfill their mandatory annual reporting responsibilities, reduce risk, improve chemical safety, and protect the environment.







### U.S. Coast Guard Authorizes ISO ClaimSearch to Act as Repository for Commercial Fishing Vessel Casualty Reports

Federal regulations require underwriters of primary insurance of commercial fishing vessels to submit a report of each casualty involving a vessel and upon any claim payments resulting from such casualty. The regulations specify the details to be included in the reports and further require that the reports be submitted to “an organization that has knowledge and experience in the collection and processing of statistical insurance data.”

The Commandant of the Coast Guard has accepted ISO ClaimSearch® as a repository for this purpose—currently the only repository—and has acknowledged ISO’s efforts to implement a new portal to help underwriters comply with reporting requirements.

Today, insurance customers and law enforcement use ISO ClaimSearch, the largest insurance claims database in the world, to help expedite the payment of legitimate claims and detect suspect claims.

### Verisk 3E Recognized for Innovations in Environmental Health and Safety

As announced in August 2017, Verisk 3E won several industry awards from *Industrial Safety & Hygiene News*, *Canadian Occupational Safety*, *Environmental Protection*, *Environmental Leader*, and *Environmental Business Journal*®. The company was recognized for product enhancements enabling manufacturing and industrial companies to improve workplace safety, increase product stewardship, strengthen regulatory compliance, and augment operational efficiency.





## Corporate Leadership

**Scott G. Stephenson**

Chairman, President, and  
Chief Executive Officer

**Mark V. Anquillare**

Chief Operating Officer

**Lee M. Shavel**

Chief Financial Officer

**Kenneth E. Thompson**

General Counsel and  
Corporate Secretary

**Nana Banerjee**

Group President

**Nicholas Daffan**

Chief Information Officer

**David J. Grover**

Controller

**Laurie Lovett**

Chief Human Resources Officer

**Mark S. Magath**

Risk and Compliance

**Vincent de P. McCarthy**

Corporate Development  
and Strategy

**Patrick McLaughlin**

Corporate Social Responsibility

**Christopher H. Perini**

Chief Marketing Officer







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