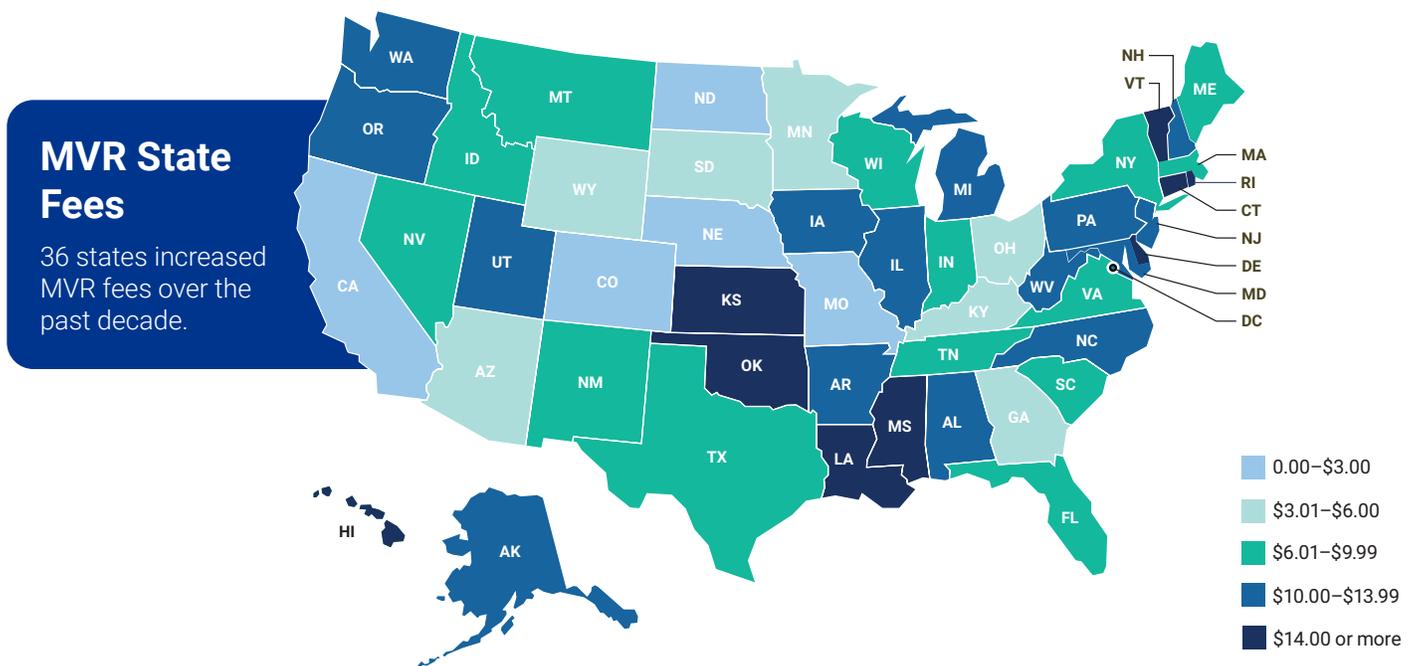


# Pay for the MVRs you need... not the ones you don't

Motor vehicle reports (MVRs) are a well-recognized risk assessment tool for life insurance underwriters. Insurers can gain additional insight on mortality risk by identifying applicants' potentially risky driving behaviors. Multiple serious violations can point to other adverse lifestyle behaviors and higher mortality risk.

But access to MVRs is a growing expense. State registry fees jumped 43% nationwide, and costs for MVRs were up **3.3% per year over ten years**.<sup>1</sup>



## You can't avoid the cost

The need for driving history is clear. Research shows:

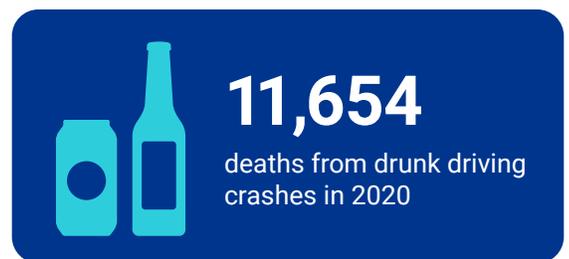
Every day, almost 32 people in the United States die in drunk-driving accidents—that's one person every 45 minutes.

Alcohol-impaired drivers were involved in 11,654 fatal crashes in 2020, representing 30% of overall fatalities.<sup>2</sup>

Using a cell phone while driving creates enormous potential for deaths and injuries on U.S. roads. Distracted drivers claimed 3,142 lives in 2020 or 8% of total fatalities for the year.<sup>3</sup>

The question is, which MVRs do you buy—and when? Verisk research found that two-thirds of MVRs for life insurance underwriting are "clean."

**Why not know what you need before you spend?**



## A yes-or-no question deserves a yes-or-no answer

Verisk delivers with MVR Index of Activity, a tool to help detect activity on driving records for policy applicants.

- Get MVRs you need to maintain underwriting integrity.
- Automatically receive an MVR if there are recent violations.
- Help avoid wasteful MVR spending on “clean” driving records.
- Customize look-back periods up to three years.

***Our compliant solution uses only current, verified records of activity—not models or predictors.***

Index of Activity (IOA)	
Are there recent violations?	IOA—focused spend
Yes	Receive MVR automatically
No	Receive clean report; save 50%+



### A savings scenario

Verisk cost-containment tools cut one insurer’s MVR costs by **37%**, or **\$1.2 million**. Lower underwriting expenditures—focused where they were needed—reduced the up-front underwriting costs while preserving the existing level of underwriting accuracy. MVR spending was targeted at risks that required a surcharge, thereby generating more premium.

## Connection and delivery methods



### API

Choose interactive or batch file options through our custom web service API portal. Interactive MVRs support new business with real-time service that returns an MVR in seconds, where available.



### ExpressNet

Our ExpressNet user interface portal gives access to individual or batch MVRs at any time as well as our DriverSafe® Plus Report analytics.

1. Verisk research
2. National Highway Traffic Safety Administration, “Drunk Driving,” < <https://www.nhtsa.gov/risky-driving/drunk-driving> >, accessed on July 20, 2022.
3. National Highway Traffic Safety Administration, “Traffic Safety Facts,” < <https://crashstats.nhtsa.dot.gov/Api/Public/ViewPublication/813309> >, accessed on July 20, 2022.



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