



Driving Digital Transformation in Life Insurance

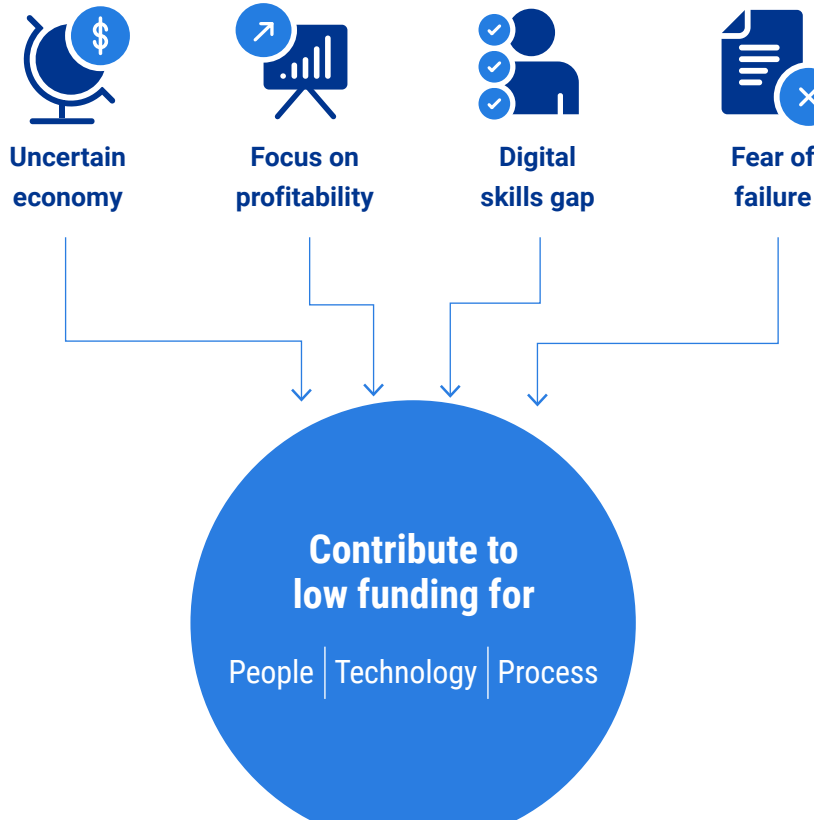
How will your organization meet the transformation challenge?

Harness the power of data, analytics, and technology across the life insurance value chain.

Innovation is the challenge

Life insurers may gravitate to “safety”

Major barriers to innovation

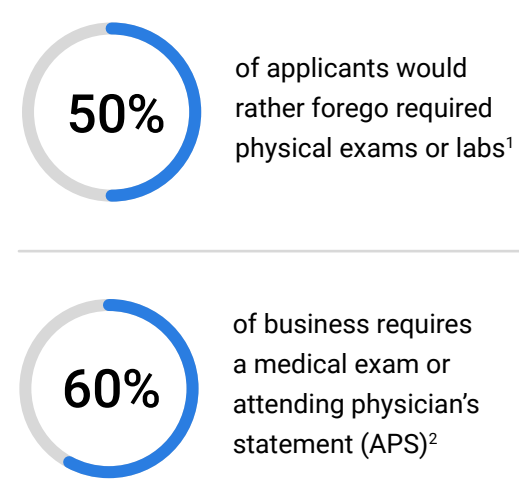


Today's state of play

- Leadership**
Can be cautious and conservative
- The economy**
Low returns, slow growth, expense pressures
- Working norms**
Legacy systems, workflows hurt customer experience and inhibit growth

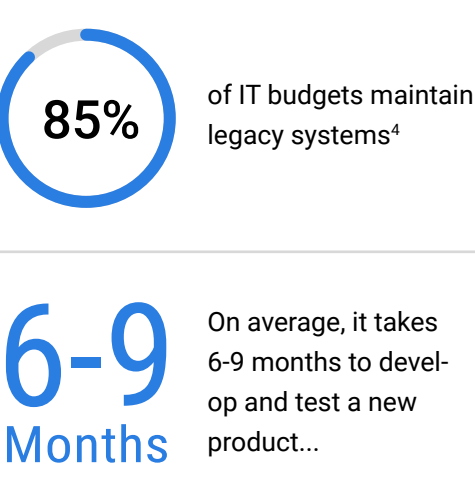
Change is coming

Pressure is on for a digital underwriting process that's fast, accurate, and efficient



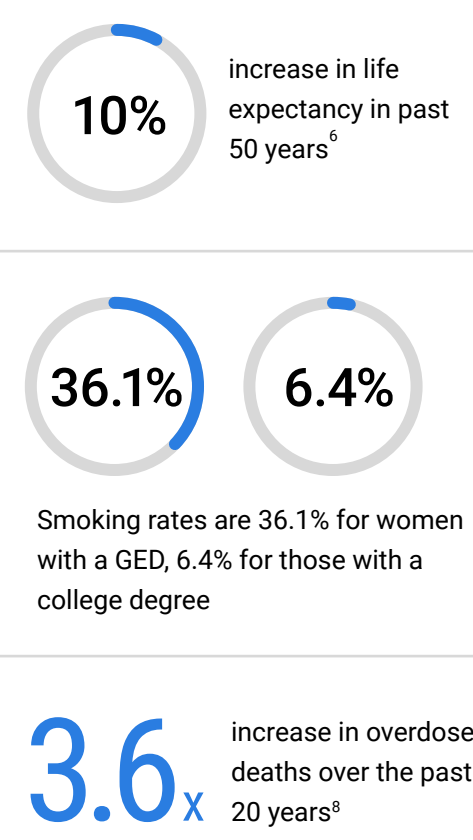
\$10B Insurers will lose around \$10B in premium over the next three years to smoker nondisclosure³

Legacy systems can cripple modernization

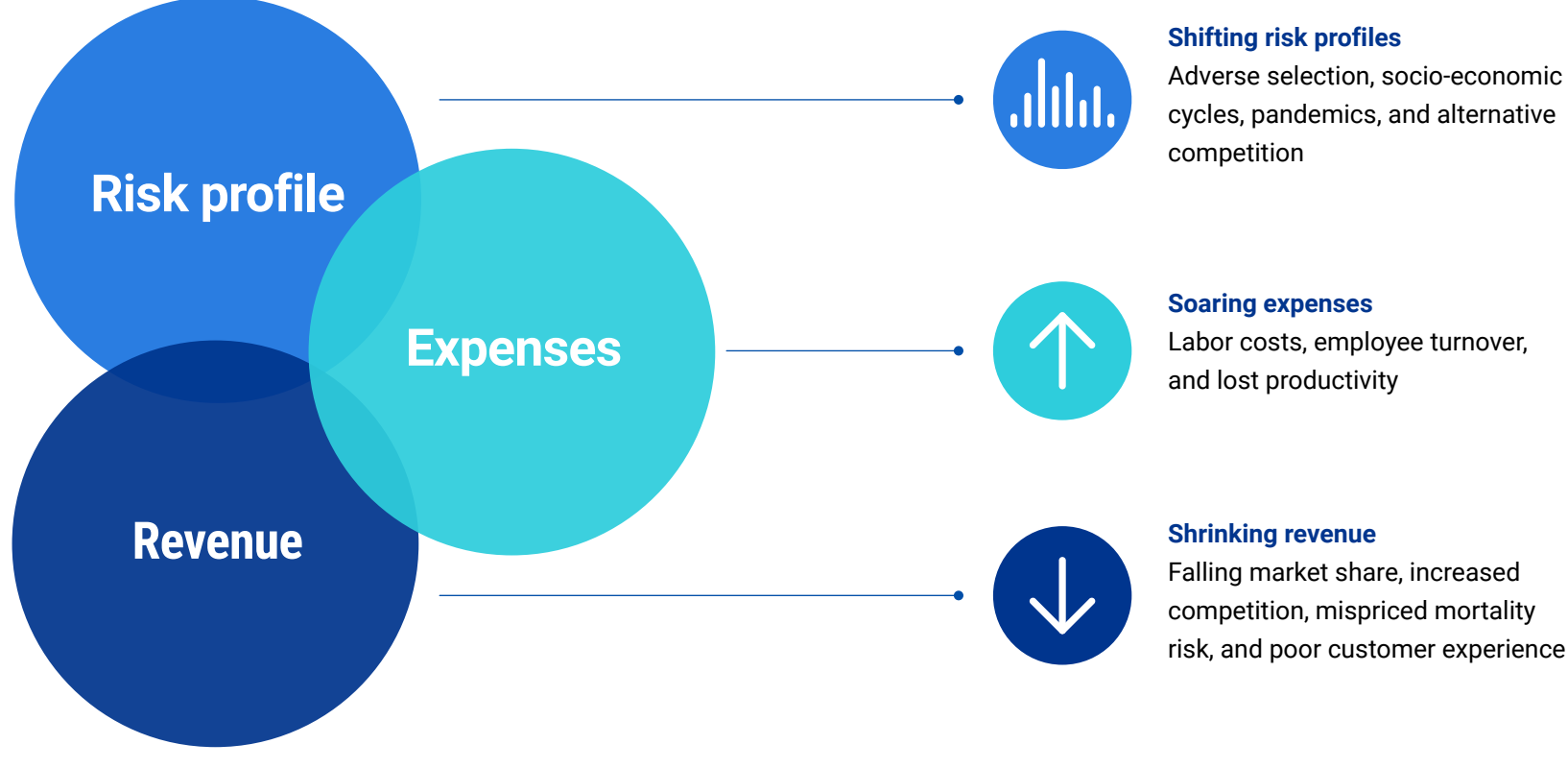


\$400K-500K⁵

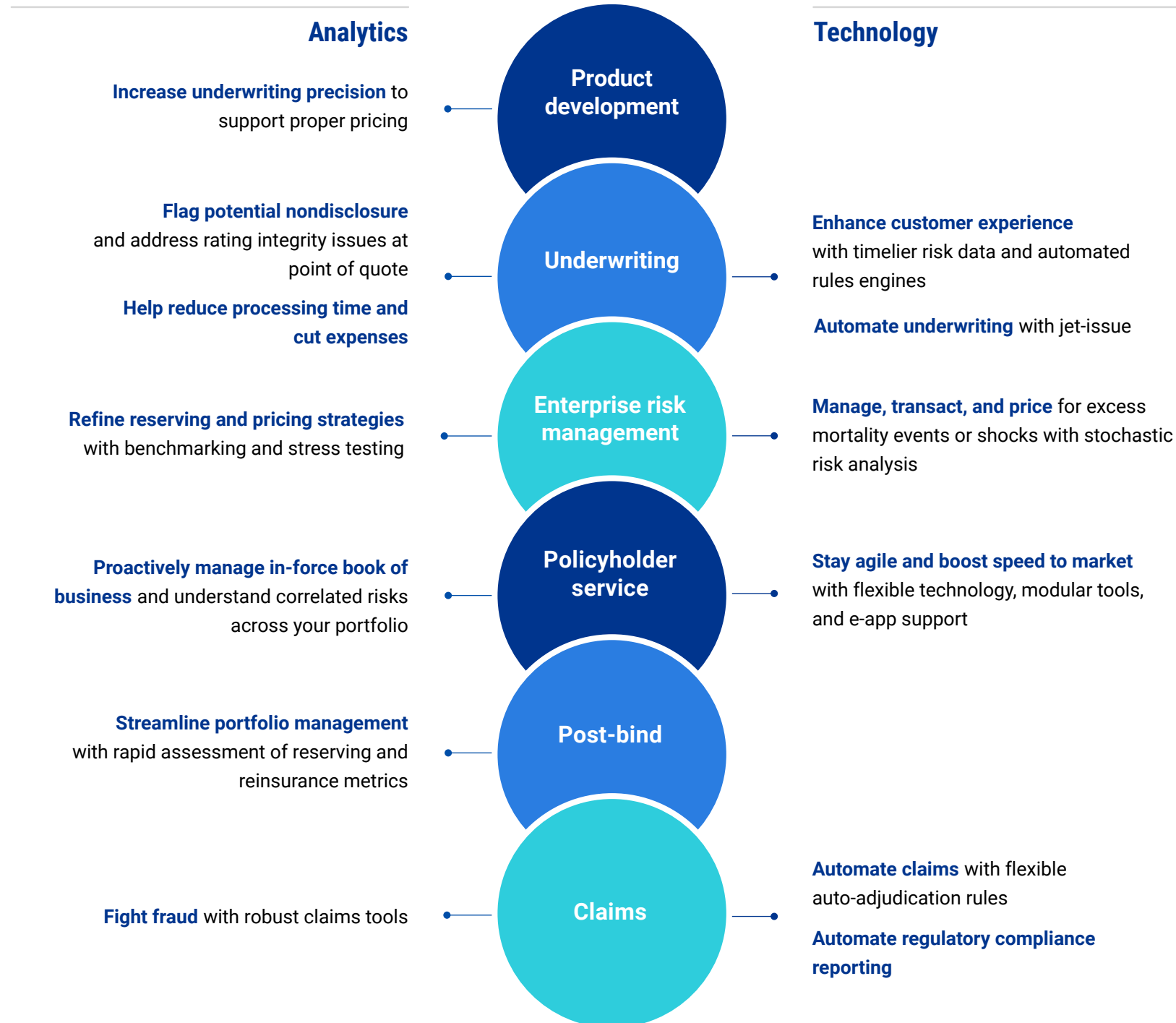
Limited risk metrics and unknown drivers of individual mortality inhibit effective enterprise risk management



Inaction can threaten your business



To innovate, you'll need transformative tools across your business



To gain agility, contain risk, and overcome the resource deficit, your partner choice will be critical

Where and when you are ready for change, Verisk's end-to-end life insurance solution suite can help. Our scale and deep domain expertise connect you with unique and powerful data assets; flexible, future-proof technologies; and advanced predictive, diagnostic, and prescriptive decision analytics.

Discover innovation that's tested, ready to integrate, and supported.



Life is Changing. Verisk is here for every step of your transformation.

Verisk has the unmatched data and analytics expertise and innovative technology to help transform a range of workflows and operations. Our tools offer far-reaching support: quoting, underwriting, policy administration, in-force portfolio optimization, claims efficiency, and risk modeling for enterprise risk management.

Learn more at Verisk.com/life



Sources

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2. Society of Actuaries, Emerging Underwriting Methodologies and their Impact on Mortality Experience Delphi Study, August 2018.
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4. PricewaterhouseCoopers, Ltd., A Perspective on Modernising Insurance Legacy Systems, 2020.
5. Ibid.
6. Macrotrends, U.S. Life Expectancy 1950-2020.
7. Truth Initiative, The facts about women and tobacco, March 5, 2019.
8. National Center for Health Statistics, NCHS Data Brief No. 329, November 2018.