



Subrogation Solutions

Streamline Subrogation and Accelerate Recoveries



Insurance Automation

From Policy through Claim

- AI, machine learning, and predictive analytics increases speed and precision
- 19 petabytes of data across proprietary databases yields greater accuracy
- Ecosystem of integrated solutions improves customer experience – yours and theirs
- 5,000+ industry experts provides lift across the value chain
- 50+ years safeguarding insurers' data earns confidence

Inefficient subrogation is costing insurers

Missed subrogation opportunities impact an insurer's bottom line. Subrogation Solutions streamline the process with automated tools that improve efficiency and reduce cycle times.

160+ days

is the average time from subrogation assignment to first dollar recovered on uninsured cases.¹

Identify subrogation opportunities early in the claims process

Subrogation Solutions are products and features in ClaimSearch® that automatically deliver essential claim information details close to FNOL so adjusters can immediately initiate the recovery process. Solutions include:

- **Carrier Identified Notification** – A feature that automatically alerts adjusters when there's another carrier on a claim and provides the third party's adjuster contact information when available
- **Policy Insights Report** – An optional report that details the third party's policy information so claim adjusters can quickly and easily verify coverage to expedite claims processing

Easily access key data in one place without expending IT resources

Subrogation Solutions analyze more than 1.6 billion claims in ClaimSearch as well as our proprietary policy coverage database to deliver accurate subrogation information within the adjuster workflow. The solutions are available to companies that contribute to ClaimSearch, Coverage Verifier,SM and A-PLUSTM—and require only a data authorization signature to operationalize.

The Policy Insights Report includes essential third-party information, including coverage details, address, vehicle, driver/related subject information, and lienholder details.

Achieve meaningful ROI



- Discover more subrogation opportunities
- Enhance efficiency by quickly initiating subrogation
- Reduce LAE by shortening cycle times
- Improve customer service by quickly returning or waiving deductibles

Reference

1. National Association of Subrogation Professionals, 2016



Find out more

Dino Hatzisavvas | Product Owner, Policy Insights Report

Dino.Hatzisavvas@verisk.com / **+1.201.469.2033**