

# Do you have the right tools to keep pace?

The claims landscape is rapidly changing. Self-insureds need data, insights, and automation to meet new challenges.



## Self-insured companies face unique challenges



**They are frequent targets of fraud because of brand recognition.**

~10% of claims contain fraud<sup>1</sup>



**Rising medical treatment costs are driving claim severity.**

Injury claim costs have **outpaced the rate of inflation**<sup>2</sup>



**Social inflation has spiked in recent years.**

Average jury settlement amount **increased 15%** compared to the prior nine-year average<sup>3</sup>

Navigating these challenges requires the right set of tools. But where do you start?

## Selecting the right claim solutions is difficult



With so many products to choose from, insurers aren't sure which solutions they need to keep pace.



Purchasing products à la carte from various vendors complicates billing because of multiple contract periods and different pricing models.



Choosing a startup vendor can be challenging to get contracts through procurement.

**The best approach to contain costs, streamline purchasing, and realize consistent claim outcomes is to turn to a single source of essential claims analytic capabilities from an established partner.**

# Streamline claims and simplify the purchasing process

Claim Essentials is your all-in-one claims management solution



Equips you with all the “must-have” claims management capabilities



Simplified buying process for fast, efficient solution implementation



Flexible integration based on the size and scale of your operations



Real-time insights to quickly separate questionable claims from legitimate losses

## Leverage robust data, powerful analytics, and automation technology

Fueled by 1.6B+ claims in ClaimSearch®, Claim Essentials helps you...



**Apply highly intelligent fraud scoring algorithms** to determine potential claim fraud



**Get visual insights from an individual's entire claim history** for auto, property, casualty, and workers' comp



**Access supplemental data reports** for entity resolution and investigations



**Record and transcribe interviews** via a mobile app



**Automate compliance obligations**

### Reference

1. Insurance Information Institute
2. Insurance Research Council
3. Cornerstone Research



**For more information**

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