Verisk

Claim Essentials for Self-Insureds

Do you have the right tools to keep pace?

The claims landscape is rapidly changing. Self-insureds need data, insights, and automation to meet new challenges.

Self-insured companies face unique challenges

They are frequent targets of fraud because of brand recognition.

~10% of claims contain fraud[1]

Rising medical treatment costs are driving claim severity.

Injury claim costs have **outpaced the rate of inflation**[2]

Social inflation has spiked in recent years.

Average jury settlement amount **increased 15%** compared to the prior nine-year average[3]

Navigating these challenges requires the right set of tools. But where do you start?

Selecting the right claim solutions is difficult

With so many products to choose from, insurers aren't sure which solutions they need to keep pace.

Purchasing products à la carte from various vendors complicates billing because of multiple contract periods and different pricing models.

Choosing a startup vendor can be challenging to get contracts through procurement.

The best approach to contain costs, streamline purchasing, and realize consistent claim outcomes is to turn to a single source of essential claims analytic capabilities from an established partner.

Streamline claims and simplify the purchasing process

Claim Essentials is your all-in-one claims management solution

Equips you with all the "must-have" claims management capabilities

Simplified buying process for fast, efficient solution implementation

Flexible integration based on the size and scale of your operations

Real-time insights to quickly separate questionable claims from legitimate losses

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Leverage robust data, powerful analytics, and automation technology

Fueled by 1.6B+ claims in ClaimSearch®, Claim Essentials helps you…

Apply highly intelligent fraud scoring algorithms to determine potential claim fraud

Get visual insights from an individual's entire claim history for auto, property, casualty, and workers' comp

Access supplemental data reports for entity resolution and investigations

Automate compliance obligations

Reference

1. Insurance Information Institute
2. Insurance Research Council
3. Cornerstone Research

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For more information:

Rebecca Henderson | Product Innovation Manager

+1.978.825.8158 / **rebecca.henderson@verisk.com** / **www.verisk.com/si**