Insights that elevate workers' comp compliance for states and insurers

ROBUST DATA
POWERFUL ANALYTICS
BETTER DECISIONS

Balancing speed and precision is vital to improving claims management. Our trusted solutions leverage quality data and leading analytics to support the best customer experience and enhanced results.

INNOVATIVE TECHNOLOGIES
AI, machine learning, predictive analytics, RPA, digital forensics, and more

DEEP DATA
14PB of data, including a proprietary claims database containing 1.4B+ records

COMPREHENSIVE SOLUTIONS
30+ solutions across the life of a claim and for every line of business

TRUSTED SECURITY
Nearly 50 years protecting insurer data

UNPARALLELED INDUSTRY EXPERTISE
5K+ experts in claims management, data science, compliance, medicine, law, and more

Evaluating data reporting uncovers compliance issues

With all the workers' compensation data that states collect and insurers report, how do you sift through the morass to measure the effectiveness of your compliance? Regulators and carriers need metrics about industry standards to discover where problems lie.

Analysis that drives change

wcAnalyzer™ is a workers' comp analytics system that helps states and insurers turn untapped data into actionable insights.

For Insurers:

- Compliance Cube — evaluates insurers' electronic data interchange (EDI) reporting and compliance performance state-by-state, identifies areas of concern, and helps avoid potential noncompliance fines
- Claims Data Cube — helps understand claim trends across classes of business and over time to manage your book
- Medical Data Cube — provides insights on medical costs and claim leakage by uncovering diagnosis, procedure, and prescription trends across multiple medical-related data sets

ISO
A Verisk Business

For States:

- Compliance Cube — evaluates the EDI data reporting and compliance performance of all insurers writing business in your jurisdiction and identifies areas of concern
- Claims Data Cube — helps produce state annual reports, uncover business trends, and adjust state workers' comp programs based on qualitative research and analysis
- Medical Data Cube — measures medical benefit payments in states and identifies specific procedure, drug, and provider cost drivers to guide legislative change

Navigate changing industry trends

Hundreds of thousands of experienced insurance professionals are set to retire, spelling trouble for your EDI team. That's especially true with the new EDI Release 3.1 bringing even greater complexity to workers' compensation compliance.

We'll help you:

Manage EDI data more proactively

Determine industry trends and make improvements

Achieve data accuracy and timely EDI reporting

Gain actionable insights using advanced analytics

A partner with unique regulatory expertise

Why choose workers' comp reporting from us? Because we know state reporting requirements inside and out. A third of the states using EDI reporting partner with us to collect insurer data on their behalf with wcCapture™.

For wcCapture™ and wcPrism® users, taking advantage of wcAnalyzer™ to make sense of your data is as easy as flipping a switch.

Get your complimentary consultation

To learn more about wcAnalyzer, please click here or contact:

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Verisk™