

MMSEA Section 111 Compliance Audit

We've got you covered when it comes to Section 111 compliance



Insurance Automation

From Policy through Claim

- AI, machine learning, and predictive analytics increases speed and precision
- 19 petabytes of data across proprietary databases yields greater accuracy
- Ecosystem of integrated solutions improves customer experience – yours and theirs
- ⇒ 5,000+ industry experts provides lift across the value chain
- 50+ years safeguarding insurers' data earns confidence

Ensure compliance with a full audit

We are dedicated to providing you with the best services to ensure full compliance with Section 111 of the Medicare, Medicaid, and SCHIP Extension Act of 2007 (MMSEA). We want to help you avoid penalties, improve your workflow, and reduce loss costs.

We'll evaluate your Section 111 compliance and uncover any deficiencies

Under Section 111, insurers must report any settlement, judgment, award, or other payment made to a Medicare beneficiary. In addition, reporting is required when an insurer has accepted on-going responsibility for medicals involving claimants who are Medicare beneficiaries. The law applies to every property/casualty insurer and any company that self-insures risks involving bodily injury. These include workers' compensation, general liability, auto liability, professional liability, captive insurers, risk pools, and others. Failure to properly report under Section 111 could result in a penalties of up to \$1,000 per day, per claim.

We will fully evaluate your compliance program to:

- · assess your compliance with Section 111
- · identify opportunities to reduce demands on your claims staff
- · avoid costs associated with Medicare compliance actions
- reduce loss costs to proactively

Does your compliance process make the grade?

The purpose of Section 111 is to make sure Medicare has recovered—or can recover—any payments it has made to a Medicare beneficiary when the loss is the primary responsibility of another insurance plan. You'll face substantial fines if you're not compliant.

An MMSEA Section 111 compliance audit examines all the key points of your Section 111 reporting process:

- · obtaining query data
- · submitting queries
- evaluating guery responses
- · determining reportable events
- · obtaining required reporting data
- · submitting quarterly reports
- evaluating quarterly report responses

The audit also reviews:

- interaction with claim processing systems
- · conditional payment protocol
- release language

Don't take a chance on steep penalties. Let us audit your Section 111 process to ensure full compliance.

MMSEA Section 111 Compliance Audit Advantage



Reduce Cost





Avoid Penalties

Get your complimentary consultation

To learn more about our MMSEA Section 111 compliance audit, please click here or contact:





+1-866-630-2772 | verisk.com/casualty-solutions



linkedin.com/company/veriskcasualtysolutions

