



Medical Cost Projection

Proactively determine potential future medical costs associated with a claim

Medical Cost Projection



Reserves



Negotiation



Determination

Receive the most accurate valuation of medical exposure on a claim

We are committed to providing you with the best services tailored to your needs. When you've determined that a Medicare Set-Aside (MSA) is not appropriate for a particular claim, our team of expert nurses will help you prepare a forecast of reasonable and likely future medical costs. Through our Medical Cost Projection (MCP) program, you'll receive an evidence-based allocation of the total medical, durable medical equipment, and prescription drug value of the claim.

Receive an expert-based estimate of the total medical cost of a claim

A Medical Cost Projection is helpful when you want to understand the medical exposure on a claim and a formal life care plan is more than you need. In many circumstances, the cost associated with a life care plan is simply too high. In those situations, a Medical Cost Projection is ideal. When it comes to MCPs, our team is dedicated to helping you understand the medical exposure on a claim.

We use medical, pharmacy, Medicare, and claims data to obtain an accurate assessment of the claim valuation. It's important to use an MCP when:

- setting up case reserves
- negotiating a settlement when you need to know lifetime medical costs
- comparing exposures (for example, medical costs with surgery vs. without surgery)
- determining whether an MSA is appropriate

Rely on our team of top-quality nurses to generate precise assessments of long-term medical costs

We have experienced registered nurses have extensive Medicare and life care planning experience and are there to help you every step of the way. Our nurses also have many additional relevant certifications, including CLCP, BSN, CM, CRRN, and IMF.

Our MCP service will allow you to:

- discuss the claim and compliance issues with our on-staff attorneys
- organize and summarize relevant medical records with our dedicated review team
- review and extrapolate reasonable future medical treatment with the help of one of our experienced nurses
- review the MCP and address any issues with the help of our compliance advisor

Insurance Automation

From Policy through Claim

- AI, machine learning, and predictive analytics increases speed and precision
- 19 petabytes of data across proprietary databases yields greater accuracy
- Ecosystem of integrated solutions improves customer experience – yours and theirs
- 5,000+ industry experts provides lift across the value chain
- 50+ years safeguarding insurers' data earns confidence

Get your complimentary consultation

To learn more about Medical Cost Projection, please click here or contact:

 CPinfo@verisk.com  +1-866-630-2772 | verisk.com/casualty-solutions

 linkedin.com/company/veriskcasualtysolutions

