Get reliable replacement cost estimates for every property in your book of business
What sets 360Value apart?

- True component-based replacement cost estimates based on actual claims information
- Easy options for collecting accurate property information
- Direct connection to other key underwriting information from Verisk
- Superior client service and ease of use
From quote to bind and at policy renewal, you can count on the 360Value® replacement cost estimation system to generate reliable estimates for every property in your book of business.

That’s because 360Value replacement cost estimates account for the costs needed to help you reconstruct a property to its original condition. This true component-based approach for residential, commercial, and agricultural properties is what sets 360Value apart from other replacement cost estimating tools.

The key to the accuracy and reliability of 360Value estimates is Xactware (a Verisk business) and our vast data resources and technologies. Using Xactware’s extensive, current, and localized reconstruction cost information on labour and materials to calculate replacement cost estimates, 360Value helps you better manage risk and align underwriting coverage limits with expected claims losses.

**Keep it current over the life of the policy**

Ensuring insurance to value (ITV) is a win-win for you and your policyholders. Policyholders are better protected in the event of a total loss, and you collect premiums appropriate to the risk.

The fundamental need is to have an ITV strategy and the tools to implement it. Solutions can be tailored to an insurer’s requirements and resources. Traditional renewal indexing offers a quick, uncomplicated, and time-tested path to keeping an overall property portfolio in step with changing costs. An index that’s specific to construction material and labour costs will almost always outperform a general inflation-based index. Better still can be regional indexes that capture localized variables, such as supply issues and labour costs that deviate from the national average.

For an even more granular view that accounts for the wide variability in newer homes, rerunning in-force business at the property level can increase the accuracy of estimated replacement costs at renewal. It’s the gold standard in maintaining ITV—and peace of mind for you and your customers.

From new business to renewal, you can count on 360Value to generate reliable estimates for every property in your book of business.
Easy options for collecting accurate property information

Incorporating more and more data into your underwriting decisions has become not only essential but also increasingly difficult to manage.

You need the data—not the extra work to manage it. Through 360Value, you can easily access the most reliable property and hazard information related to an insured risk. By combining the location-specific data from Verisk with 360Value replacement cost estimates, you can base your underwriting decisions on a much richer picture of the risk.

In addition to providing reliable replacement cost estimates, 360Value offers the following capabilities that can help you streamline underwriting efficiently, improve risk management, and enhance business decisions.

SmartSource in 360Value
SmartSource® is the next generation of 360Value property prefill. Sources include public records data, real estate data, underwriting and claims estimates, and topographical data. You’ll find prefill data for many types of single- and multifamily residential properties, including condos, high-value homes, mobile homes, manufactured homes, and more. Property characteristics available through SmartSource include the following:

- Cooling system
- Garage size
- Exterior wall construction
- Heating system
- Exterior wall finish
- Number of stories
- Fireplaces
- Use or number of families
- Foundation shape
- Walkout basement
- Garage or carport style
- Year built
- Total finished square feet (living area)

360Virtual Inspection
360Virtual Inspection® will help streamline your company’s risk assessment process by allowing you to determine whether an on-site inspection is needed. Using high-quality aerial imagery, 360Virtual Inspection lets you view, confirm, and even measure property characteristics using as many as seven unique views.

360Virtual Inspection can help you increase underwriting accuracy by visually confirming the location and key characteristics of a property even if an inspection isn’t warranted.
- Imagery provides a wealth of data through detailed exterior and street-view photos.
- You can identify possible on-site liability hazards, such as swimming pools.
- You can identify broader catastrophe hazards, such as the property’s proximity to tree lines or bodies of water.
- It’s all in one place. You don’t have to scour the web for property images, because they’re a click away in 360Value.

1. Characteristics available may vary and are subject to change.
Manage wildfire risk at the address level
It’s impossible to predict wildfires. But location-specific characteristics (fuel, slope, and access) of the environment in which properties are situated play a significant role in determining the level of exposure to wildfire hazard. In this respect, wildfires are unlike other catastrophe perils. By knowing how these risk attributes affect each location, you can align exposure to your risk tolerance.

FireLine® provides detailed, current information to analyze wildfire risk down to the individual address for:

- **underwriting**—an objective score to inform eligibility criteria and automate decision making
- **risk appetite**—ability to measure wildfire risk in a geographic area against your company’s tolerance
- **inspections**—determining the need for on-site visits

FireLine is available in the Western Canada provinces of Alberta and British Columbia.
Management Reports

360Value Management Reports offer business intelligence into the property-specific data of policies and the replacement cost estimation process. For example, you can query replacement cost estimates and property information within the 360Value database by geography, data source, valuation creator, and more—and then compare the results with industry averages.

You can also analyze the actions of agents, inspectors, and others to see which data points are being used for an estimate, what property information changed from default values, the percentage of policies that agents are binding in relation to quotes, and more. 360Value Management Reports also provide insight into the underlying reconstruction cost data in 360Value, which serves as the basis for 360Value replacement cost estimates.

You’re able to see current and historical costs, compare local costs to provincial and national averages, track historical trends, and more. You can view all data in easy-to-read charts within 360Value or export the data to Excel or other tools for additional analysis.

2. Available only for residential properties.

Through a single user interface, agents and underwriters can estimate replacement costs for the following building types:

- **Standard residential**
- **High-value residential**
- **Mobile/manufactured homes**
- **Condos**
- **Commercial**
- **Agricultural**
Streamlined integration

Flexible, all-in-one, web-based system
You can easily integrate the web-based 360Value replacement cost estimation system into virtually any underwriting environment. With this single application, you can estimate replacement costs for all insurable structures, eliminating the need to change systems from one valuation to another.

360Value provides tremendous flexibility with the amount of property information you enter to get a replacement cost estimate. For example, 360Value can calculate residential building estimates with as little as the address, year built, and total finished square footage—or you can enter more extensive information about the structure to further refine the estimate.

Additionally, 360Value gives you the option of selecting a quality grade for either the entire property or specific rooms, such as kitchens or bathrooms. And when detailed property information is unknown, 360Value indicates system assumptions so you know the basis of each estimate.

Multiple implementation options
As a web-based solution, 360Value provides a wide range of options for how you control user access, manage user permissions, and transmit data to and from systems. Implementation options range from simple web links to complete integration into your underwriting system.

User proficiency in no time
360Value is easy to learn and use. Agents, underwriters, and others involved in the underwriting process can become proficient in no time. 360Value includes a comprehensive, context-sensitive help system and online tutorials to assist you when needed. The single user interface makes it easy to cross-train agents and underwriters to quote multiple lines of business.

Speed and reliability define today’s underwriting process
Your customers demand speed, transparency, and exceptional service—and increasingly want to do it on their own. Whether you’re selling online, through agents, or using a call center, a positive customer experience starts with detailed property information combined with analytic tools to provide fast and reliable results.

With 99.9 percent uptime, 360Value won’t let you or your customers down. Updates are seamless and always backward compatible—no new coding needed from your IT team.

Multiple implementation options
As a web-based solution, 360Value provides a wide range of options for how you control user access, manage user permissions, and transmit data to and from systems. Implementation options range from simple web links to complete integration into your underwriting system.

Whichsoever implementation option you choose, the 360Value client services team will help you through the entire process. Once the system is up and running, you have several support options. You’ll have an account manager who is responsible for ensuring your satisfaction. You can also contact a member of the 360Value client services team to answer your questions.

For the 360Value client services team, client service isn’t just responding to client questions, it’s ensuring clients are satisfied and getting the most value possible from 360Value. We take a broad view of client service, and we do everything we can to make things easier for you and your team.