Achieving insurance-to-value requires replacement cost estimates grounded in real, recent claims experience.

Here's how it works...

1

Address-specifc data is prefilled or entered into 360Value.®

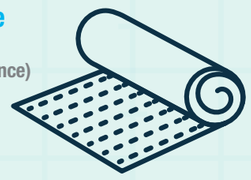
123 One Lane Road
LONDON, ON
CANADA
Year built: 1988
Number of stories: 2

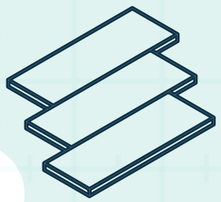
2

Labour and materials, down to the itemized building components, needed for reconstruction are analysed.

Carpet—premium grade

- Flooring installer
- Carpet (premium-grade allowance)
- Carpet tack strip (400/box)
- Carpet power stretcher
- Carpet seaming iron





1/2" drywall—hung taped, heavy texture, ready for paint

- Drywall screws (grabber based on 25 to 50 box)
- Drywall installer/finisher
- Gypsum board, 1/2'
- Metal corner bead
- Drywall joint compound

3

This estimate is based on the following reconstruction cost research:

5,488 Claims
11,309 Material Surveys
32,151 Labour Surveys
114,966 Number of Settlement Cost Line Items

Building costs are continually researched and updated in 360Value four times a year. This estimate is based on reconstruction cost research in London, Ontario.

4

360Value Replacement Cost Estimate

for 123 One Lane Road, London, Ontario.

$354,700

360Value® produces true component-based replacement cost estimates that account for all material and labour components needed to rebuild a particular structure.

The Verisk estimation process results in replacement cost estimates that are remarkably similar to total-loss claim estimates.

0.70%[1]

Total-loss claims from Xactware®
(Average cost per square foot)
$162.95

360Value replacement cost estimate
(Average cost per square foot)
$161.41

Verisk™

1. Based on Verisk analysis of Canadian data

© 2020 Insurance Services Offices, Inc. Verisk Analytics, the Verisk Analytics logo, and 360Value are registered trademarks and Verisk and the Verisk logo are trademarks of Insurance Services Office, Inc. Xactware is a registered trademark of Xactware Solutions, Inc. All other product or corporate names are trademarks or registered trademarks of their respective companies. is20036 (4/20)