

Verisk Demand Package Review



Insurance Automation

From Policy through Claim

- AI, machine learning, and predictive analytics increases speed and precision
- 19 petabytes of data across proprietary databases yields greater accuracy
- Ecosystem of integrated solutions improves customer experience – yours and theirs
- ⇒ 5,000+ industry experts provides lift across the value chain
- 50+ years safeguarding insurers' data earns confidence

Proactively solve Demand Package challenges

Adjusters today struggle with high caseloads and increasing severity of bodily injury claims, with the pressure to manage these claims at an all-time high.

As cases move toward settlement, bodily injury adjusters receive complicated demand packages from claimant attorneys. They're challenged to quickly review page after page of medical records to find the details they need to properly evaluate the claim.

Additional complications arise when adjusters of varying experience levels evaluate claims differently – especially for more complex cases such as claimants with compound injuries or pre-existing conditions. This lack of consistency can unfairly impact claimants and prove costly for insurers.

Evaluating demand packages doesn't have to be complex and time-consuming

Today, the industry can benefit from solutions that simplify package review and add new levels of efficiency to the process. This robust suite of industry-leading solutions will empower your claims team to make better injury evaluations and settlement negotiations, saving your business time, money, and resources.









Demand **Package** received





Adjuster





determines claim facts





Discovery Navigator compresses 4-5 hours effort to less than 15 minutes



BI Evaluation & Claim Summary*



Negotiation & Settlement*

Actionable data shared with Liability Navigator to build BI evaluation via access to company's settlement history.

Solutions help to automate the process, but adjuster experience will still apply

Discovery Navigator

Boost your team's efficiency by obtaining medical information quickly

It takes substantial resources to get a complete picture of the medical history and pertinent data relative to a claim. Discovery Navigator automates the retrieval of medical information through sophisticated AI. The solution pulls key data from medical records and provides clients with the information they need in a format that can be easily reviewed and uploaded into their claims management system.

Key features of this solution include:

· Automated extraction of key medical information from patient files

· Retrieval of information like ICD Codes, medications, comorbidities, and more

Term tagging to allow filtering by type of medical term

· Identified information available in an easily uploaded table or document



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Liability Navigator

Make accurate, data-based decisions and increase policyholder satisfaction

In today's fast-paced claims departments, making consistent, data-based decisions is more important than ever. Liability Navigator® is a robust analytic solution that analyzes bodily injury information to derive consistent settlements. The system compares incoming claims to a company's historic claims. This solution provides insights that empower claim handlers to:

- Analyze bodily injury claims to produce more consistent general damage assessments
- · Receive settlement guidance for consistent resolutions
- Strategize the best negotiation approach

Liability Nurse review

Help protect your clients against excess damages

Medical damage demands on liability claims are often based on the worst-case scenario, assuming all medical treatment is necessary and related to the accident. It can be difficult to push back against these demands because the cases are often so complex. Liability Nurse Review unravels complicated medical claims and provides analysis to help clients protect themselves against excessive damages.

Depending on the program you choose you'll get either a snapshot or a full review of records from one of our experienced Registered Nurses. The report will provide objective analysis and opinion regarding the necessity of treatment and recommendations rendered, along with literature to support the findings.





Improve your demand package review results with Verisk's complete solution set

Approach demand packages with ease and achieve the best results for your business. Contact us today to learn about the Verisk Demand Package Solution Set.

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