

Verisk's Environmental Commitment

Introduction

Verisk Analytics, Inc. ("Verisk") is a leading strategic data analytics and technology partner to the global insurance industry. We empower clients to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud, and make informed decisions about global risks, including climate change, catastrophic weather events, and sustainability. As a professional services firm, Verisk's carbon emissions profile and overall environmental impact are relatively minor. Our principal emission sources include energy use from our leased offices, supply chain and vendor spend, and employee business travel and commute.

This document outlines how, despite Verisk's relatively small footprint, we take our responsibility to the environment seriously. We are committed to enhancing environmental awareness through continued reevaluation of our global operations and their material environmental impacts. While Verisk's environmental approach is constantly evolving through ongoing conversations with key stakeholders, both internal and external, the commitments outlined in this document reflect our enduring determination to lead the way in environmental management and action.

This document accords with our ongoing support of the Ten Principles of the United Nations Global Compact – Verisk's commitment and annual progress reports can be found [here](#). Additionally, since 2014, Verisk has published an annual Corporate Responsibility (CR) Report, which captures the company's latest environmental data and initiatives. We will continue to publish this report annually, as well as updating the data on our external-facing website, as a complement to this document.

Compliance

Verisk's legal and sustainability teams collaborate to ensure we are adhering to all local climate and environmental laws and regulations in the countries where we operate. The commitments outlined in this document set forth a centralized, minimum standard for our global operations, but do not preclude adherence to more rigorous local requirements that may be required by law, rule, or regulation.

Scope

This Commitment applies to Verisk, for the benefit of itself and its parent, subsidiaries, and affiliates, and their employees (including full- and part-time), temporary workers, and contractors. We further accept the obligation to honor and promote environmental awareness and the commitments contained herein with and among our business partners and other stakeholders.

Commitments

1. Risk Management and Mitigation

Verisk maintains a robust Enterprise Risk Management (ERM) function and Business Continuity Program (BCP) which ensure Verisk operations are not disrupted in the event of a crisis. We commit to completing and publishing a Climate Risk / Taskforce for Climate-Related Financial Disclosures (TCFD) report

biennially to assess our latest exposure to climate-related risks and opportunities, the results of which guide future risk mitigation strategies.

2. Emissions Disclosure

Verisk commits to calculating our carbon emissions annually, leveraging the Greenhouse Gas (GHG) Protocol methodology. Our emissions are reported in our annual CR report and on our [website](#), and reflect all emissions categories that are material to our business. We also undergo limited assurance for our Scope 1 & Scope 2 emissions, at minimum, to ensure accuracy and maintain accountability for the data that we publish.

3. Emissions Reduction

Verisk commits to advancing a strategy to reduce emissions over time in line with our emissions reduction targets validated by the Science-Based Targets Initiative (SBTi). This includes both absolute reductions across our operations as well as leveraging market-based tools such as Renewable Energy Certificates (RECs) to offset emissions in cases where direct reduction is impossible. Our strategy continues to evolve as our operations do and is captured in more detail in our annual CR report.

4. Our Offices

Verisk is committed to working with our leased office spaces to enhance energy efficiency and develop new environmentally conscious programs. During lease negotiations and when opening new offices, Verisk considers the office's environmental record, its proximity to existing offices, its risk profile, and its access to public transit, among other factors. As part of our commitment to sustainable workplaces, we will also continue to support employee well-being and reduce resource consumption where feasible.

5. Data Management

Verisk commits to mitigating our use of onsite and/or Verisk-owned servers, in favor of cloud providers capable of managing and processing data at greater scale and with increased energy efficiency. When choosing cloud providers, Verisk prioritizes those who leverage renewable energy sources and are transparent about their energy policies and use.

6. Waste Management

Verisk is committed to supporting responsible waste management across our operations by working with office facilities to provide adequate opportunities for waste sorting and disposal, to the extent allowable by both our lease agreements and local infrastructure. We commit to the continued end-of-life treatment for our technology, which emphasizes the eco-friendly disposal of outdated devices through recycling or certified destruction. We will also continue to educate employees on best practices for waste sorting and disposal.

7. Water Management

We recognize water as a valuable natural resource and are committed to minimizing our water consumption and promoting the efficient use of water across our operations. Several of our leased offices already have water-efficient fixtures, but we will continue to evaluate additional opportunities to improve water efficiency and conservation through employee awareness and technologies where feasible.

8. Supply Chain Collaboration

Verisk engages with our largest suppliers to track and manage how their energy use impacts our operations. We look for suppliers who can evidence operation and compliance to an Environmental

Management System (EMS) and transparent and publicly available emissions data. We commit to continued engagement and partnership with our suppliers to jointly reduce our emissions over time.

9. Supporting our Stakeholders

We have contributed to the large body of scientific evidence that clearly demonstrates the changes occurring in the climate system and the attendant risks to people, property, and financial assets. We are committed to continuing our efforts to advance understanding of climate-related risks and to support effective responses to those risks. We will continue to work with clients to help identify, assess, and manage climate-related impacts on their businesses, strengthen risk mitigation within communities, and enhance resilience to a changing climate.

We also remain committed to engaging with the broader scientific community to advance research and develop innovative solutions to complex environmental challenges. Through our research, analysis, and thought leadership, we will continue to contribute evidence-based insights that inform policymakers, business leaders, and other stakeholders as they evaluate the environmental, social, economic, and policy implications of both action and inaction on climate-related issues. time.

Reporting Potential Violations

Verisk provides a whistleblower hotline, operated and maintained by a leading company independent of Verisk. The whistleblower hotline provides Verisk's stakeholders with a confidential way to safely and, if desired, anonymously report alleged misconduct or other concerns relating to Verisk, as well as other potential improprieties, including those that fall under the provisions of this Approach. The whistleblower hotline exists to ensure confidential reporting without fear of retaliation.

Whistleblower reports can be made online or by phone. Online reports can be submitted at <http://verisk.ethicspoint.com/>. Reports by phone can be made using one of the [global hotline phone numbers](#). Both methods are available 24/7/365 in local languages across the globe. A detailed process of how we handle such concerns can be found in our [Whistleblower Policy](#).