

Boost efficiency and precision across the policy life cycle with Verisk data on Duck Creek



As one of the first data providers to integrate with Duck Creek Technologies, Verisk is committed to helping insurers navigate risk and grow faster throughout the policy life cycle.

Through Duck Creek OnDemand, insurers can access a wide range of Verisk data to help underwrite property and auto coverage with greater speed and precision: property conditions, replacement cost estimates, and loss histories, as well as vehicle characteristics.

Insurers can also access streamlined claims workflows to help them create estimates easily and help policyholders get back on their feet quickly.

## **Insurance Automation**

From Policy through Claim

- Al, machine learning, and predictive analytics increases speed and precision
- 30 petabytes of data across proprietary databases yields greater accuracy
- An ecosystem of integrated solutions improves customer experience yours and theirs
- 5,000+ industry experts enhance value at every step
- 50+ years safeguarding insurers' data means security and confidence

## Verisk Duck Creek AMI product integrations

<u>360Value</u> for Commercial Property – reliable component-based, claims-driven replacement cost estimates for commercial properties

<u>Building Code Effectiveness Grading Schedule (BCEGS</u>®) – assessments of community building codes and their enforcement across the county

<u>Commercial Umbrella Program</u> – a set of tools to extend liability coverages using policy forms, endorsements, and rules to provide excess coverage over the underlying policy's limits, "drop-down" coverage, and broader coverage than that provided by the underlying policy

<u>General Liability</u> – a suite of solutions covering a wide range of established and emerging business liability risks, plus a variety of data, analytics, and compliance tools to drive your insurance business forward

<u>LightSpeed® Small Commercial</u> – a platform leveraging analytics derived from unstructured data, proprietary datasets vetted by insurance experts, and meticulously audited third-party data from many sources to provide a holistic view of applicant risk to fuel automated workflows

**LOCATION® Auto Territory** – quarterly reports with the ISO personal and commercial auto territory codes for the risk address (frequency/severity bands in CA, town and territory codes in MA) to help assign the correct premium to each policy and avoid market conduct fines

<u>LOCATION</u>

<u>Crime Service</u> – past, current, and projected crime risk scores for specific addresses across the United States, with additional insights broken down by crime type

**LOCATION** Public Protection Classification (PPC) – assessments of the effectiveness of community fire mitigation efforts and the property site relative to station response and water resources

<u>Loss Costs</u> – a robust statistical database and models to help guide predictions of future losses using two components of loss cost trends: claim frequency and claim severity

<u>ProMetrix®</u> <u>Commercial Property Prefill</u> – instantaneous prefill of essential, detailed, and reliable property information needed to make smart underwriting decisions

VINMASTER™ and Auto Symbols – comprehensive data on personal auto vehicles starting with model year 1981, and 400+ uniquely defined personal auto symbols and corresponding rating relativities for liability coverages to help determine premiums more accurately for personal auto risk portfolio, even without a vehicle identification number (VIN)

## Verisk Duck Creek AEI product integrations

<u>360Value</u> <u>for Personal Property</u> – reliable component-based, claims-driven replacement cost estimates for personal properties

A-PLUS™ Contributions (Auto and Property) – previous claims activity data to refine underwriting and rating, including FCRA-regulated reporting tools that enable immediate decisions with information on multiple loss and coverage types

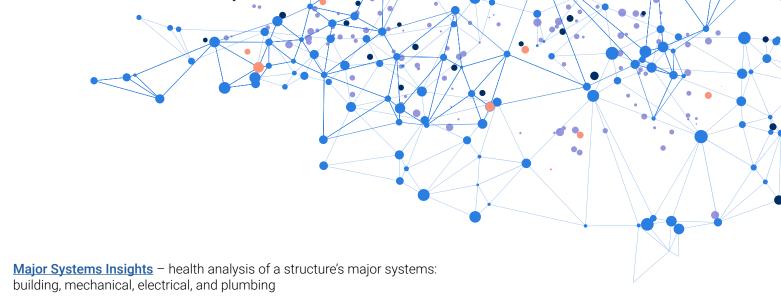
A-PLUS™ Report Ordering (Auto and Property) – customizable loss history reports with information on multiple loss and coverage types to guide immediate underwriting and rating decisions at point of quote

<u>Condition Score</u> – an evaluation of key property changes, including maintenance and remodeling activity, major systems updates, and cost drivers to improve risk assessment and drive profitability

<u>Coverage Verifier Contribution (Auto and Property)</u> – automatic mapping of data in Duck Creek to the Coverage Verifier record layout for quick orders of coverage history data

<u>Coverage Verifier Ordering (Auto and Property)</u> – the industry's most complete history of personal policy-level risk for better selection and pricing decisions





**Roof Age**<sup>®</sup> – an age assessment of a structure's roof based on permit insights, assessor records, and an array of other data elements

<u>XactAnalysis® Damage Estimation</u> – an analytical and reporting tool that constantly monitors data to help catch errors, report on progress, and benchmark performance to reduce claim costs and increase the precision and speed of settlements





## For more information about Verisk's integrations on the Duck Creek Content Exchange, visit:

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