



ROOF AGE

Make confident decisions about property risk

Roof information is critically important to evaluating a structure's risk.

Inaccurate roof data can directly affect your bottom line

Roof age correlates closely with loss frequency and severity from wind and hailstorms, which represent the highest loss costs for the property insurance industry. But traditional sources of roof data may lead you to underestimate exposure—and they're challenging to obtain. These shortcomings may result in coverage and premium decisions that hurt profitability and lead to adverse selection.

Validated roof age helps avoid misclassification

Better risk management decisions begin with better data. Roof Age from Verisk can help you improve profitability and make confident risk decisions at scale.

Powered by reliable data, advanced analytics, and aerial imagery

Our unique data assets on property history and condition, combined with deep domain expertise, robust property analytics, and aerial imagery analytics, deliver a more robust, reliable Roof Age solution.

Integrations through Verisk's LightSpeed® API and 360Value® you can seamlessly access to apply Roof Age data across your workflow.

Roof Age supports insurers across the value chain

Around 29% of U.S. homes with asphalt shingles have less than four years of remaining useful roof life, according to insights from Roof Age.

Detailed, current Roof Age information helps analyze roof risk down to the individual address to support:

Pricing – fine-tune rating algorithms to segment and price risks

Underwriting – accelerate quote to bind with roof age prefill and confirm properties' eligibility

Claims – strengthen strategies for actual cash value payouts

Marketing – target ideal risk profiles for business expansion

Reinsurance – improve catastrophe model outputs with roof age as a secondary modifier

1.31B

in annual premium leakage due to underestimated roof age

27.2%

of roofs are misclassified as being younger than 15 years old