



# An ailment that can impact insurance forms anywhere

## Wording Leakage



Wording leakage is a condition in which outdated and inconsistent policy language can lead insurers to potentially experience unexpected claims or lost premium.

### Causes

- Multiple versions of outdated forms scattered across different systems
- Manual processes for managing and updating policy language
- A demanding, fast-paced market and constantly changing risk landscape

### Symptoms

- Frustration during forms development
- Apprehension over exposure to inconsistent policy wording
- Exhaustion from searching through multiple databases for forms

### Treatment

Traditionally, insurers have relied on hiring more people to ensure their products are up-to-date. But as costs have escalated and competition has grown, several insurers have begun using tools that leverage artificial intelligence, natural language processing, and cloud computing to manage their forms. **Mozart Form Composer**<sup>®</sup> combines these technologies with the deep domain expertise of Verisk to provide insurers with a simple way to treat wording leakage.

With Mozart<sup>®</sup>, insurers can perform wording audits to find and eliminate outdated forms, compare documents to highlight variations between forms, and score documents to identify how similar they are to other forms.

**You are not alone. Ask your manager if Mozart is right for you.**

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