CV Services Integrated Reporting Suite

Optimize spending on compulsory reporting and notice distribution

Verisk™

Outsource the costs of compulsory reporting and notice distribution with a comprehensive, integrated suite

Reporting is complex, costly, and constant
Reporting activities challenge property and casualty (P&C) insurers with competition for technical resources, inefficient workflows, and rising costs. These obligations add no revenue, making efficiency essential.

Beyond regulatory compliance: Verisk sets the bar
For more than 50 years, Verisk has set the standard in supporting legal and regulatory insurance compliance. We also help auto carriers navigate shifting DMV reporting and modernization requirements and support P&C insurers in keeping insurable-interest parties interconnected to policy, insured, and lien details.

CV Services: Smart, once-and-*done* reporting
Coverage Verifier (CV) provides a rich resource to power CV Services—an advanced suite that blends innovation with extensive insurer and lender contributory networks to manage reporting functions across multiple lines of business, so you can focus on growth.

Unlock up to 60% savings[1] with integrated reporting confidence

- Automate auto liability insurance reporting (ALIR) to DMVs
- Modernize loss payee and mortgagee reporting
- Streamline insurance inquiries
- Detect changes at each stage for critical policy updates

An industry-leading contributory database makes it possible

While our CV database supports underwriting prefill and advanced risk segmentation, its infrastructure and daily updates also power CV Services, an integrated reporting suite. Contributing insurers gain access to scalable, seamless, turnkey reporting.

Here's how it works:

Policy document

POLICY

After bind, or any change, all policy details are pushed to Coverage Verifier

Insureds

Policy data

Assets

Verisk

Coverage Verifier (CV)
Policy updates decision engine

**CV Services
Integrated Reporting Suite**

DMV reporting (ALIR)

3rd-party notices—distribution and inbound inquiries from loss payees, mortgages, and additional interests

Change detection for insurers and lienholders

At its heart: A state-of-the-art decision engine
Our proprietary decision engine drives a smart approach to meeting legal and regulatory requirements by combining policy events, configurable business logic, and scalable automation to help optimize each distributed notice for accuracy and recipient-specific compliance.

Auto liability insurance reporting places a double burden on insurers

Reporting auto coverage to state DMVs carries high costs and ongoing maintenance related to evolving laws, regulations, and modernization initiatives.

Building an in-house system for one state can cost up to $500,000, while a national build-out can reach $19 million.[2]

CV-ALIR® helps automate reporting, saving time, money, and headaches
An integrated reporting suite enables highly efficient, automated workflow across state DMVs.

Streamline reporting with a single daily feed to Coverage Verifier

Automate ALIR—plus court-ordered financial reporting via CV-SR22—in 38 states

Detect policy changes, reportable events, timelines, and formats

Save up to 60%[3] with compliant reporting that helps avoid fines and policyholder penalties

Did you know?

Verisk handles outsourced ALIR for one of every four U.S. vehicles,[4] including for five of the top 10 insurers.[5]

Loss payee and mortgagee notices are inefficient and cumbersome

Lienholders account for 10% of inbound contacts for auto insurers—and up to 50% for property insurers.[6] In addition, postage costs rose 46% over the past 10 years, with four rate hikes in the past two.[7] There's a better way: "Hang up the phone" on manual coverage verifications with a smart, integrated platform that streamlines loan and insurance data flows across the digital ecosystem.

Our solutions reduce resource strain, cost, and distraction

CV-Exchange® tames *outbound* interested-party reporting logistics. CV-Policy Portal provides a platform for validating *inbound* insurance inquiries from a growing network of credentialed users, including loss payees, trackers, additional interests, and dealerships.

- Deliver policy change notices to carriers from lienholders, loss payees, mortgagees, lessors, and others

- Navigate labor-intensive communications between lenders and insurers seamlessly

- Facilitate the exchange of coverage verification and change requests via a secure, streamlined hub: CV-Policy Portal

- Simplify proof of distribution, address correction, return mail, and escrow invoice handling with an audit-ready web portal

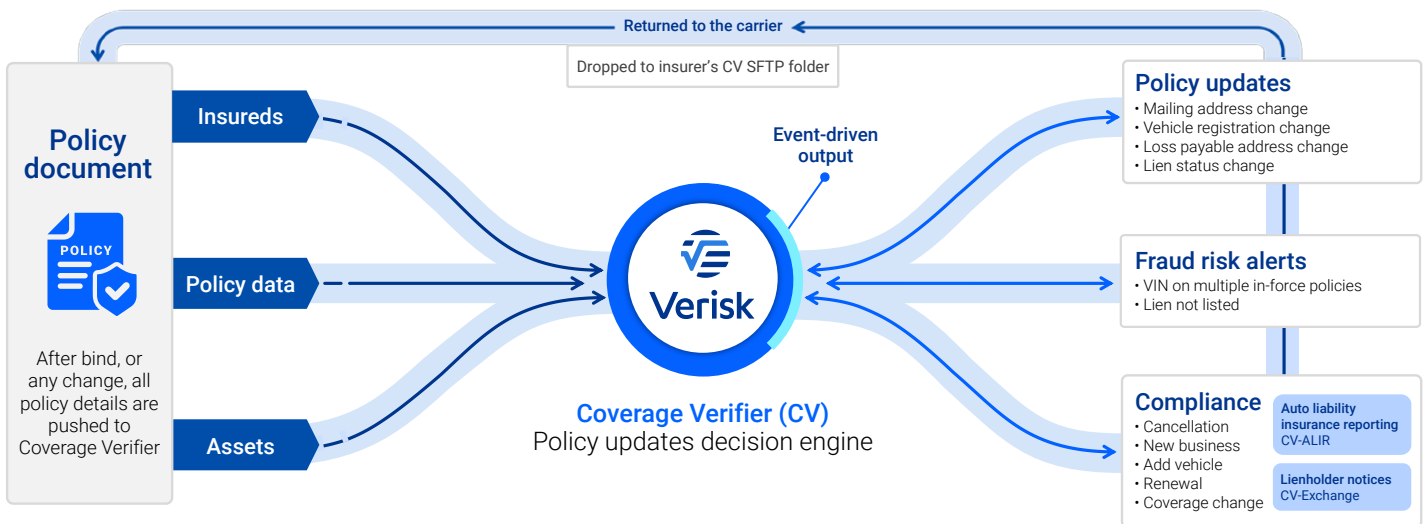## Is your loss payee notice process as efficient as it could be?

See how much it's costing you with the Loss Payee/ Mortgagee Notifications Expense Calculator.

How can you keep policies current without clear visibility?

Verisk's CV-powered Policy Monitoring captures critical changes to insureds, vehicles, addresses, properties, and lien details throughout the life of a policy. Our reporting suite unifies data from multiple sources, keeping potential changes at your fingertips and simplifying policy management with automated updates.

Here's how it works:

Returned to the carrier

Dropped to insurer's CV SFTP folder

Policy document

POLICY

After bind, or any change, all policy details are pushed to Coverage Verifier

Insureds

Policy data

Assets

Event-driven output

Verisk

Coverage Verifier (CV)
Policy updates decision engine

Policy updates
· Mailing address change
· Vehicle registration change
· Loss payable address change
· Lien status change

Fraud risk alerts
· VIN on multiple in-force policies
· Lien not listed

Compliance
· Cancellation
· New business
· Add vehicle
· Renewal
· Coverage change

Auto liability insurance reporting CV-ALIR

Lienholder notices CV-Exchange

What's Verisk doing next to solve cross-industry communication challenges?
CV-Verification as a Service (CV-VaaS™) provides a platform to help validate interested-party inquiries from organizations across the lender-insurer ecosystem. Contributory loan information from banks, finance companies, lessors, trackers, and dealerships powers a next-generation verification tool. Our innovation pipeline is focused on expanding ecosystem connections by helping to resolve disparate key identifiers (loan and policy numbers) with a unified data source.

CV Services: Discover a smart approach to meet non‑negotiable policy and coverage reporting requirements

Automated reporting
Discover an integrated, streamlined, once-and-*done* suite for DMV reporting, interested-party insurance inquiries, and more.

Optimized spend
Save up to 60%[8] with a single data feed, and free up IT and operational resources by outsourcing non-revenue tasks that degrade the customer experience and hinder growth.

Dynamic decisioning
Harness an intelligent decision engine to deploy the latest compliance updates featuring a centralized rules repository, scalable automation, and configurable business logic.

Enterprise solutions
Leverage timely, full-scale, efficient reporting across personal and commercial lines.

Nationwide coverage
Confidently navigate the intricate, ever-changing regulatory landscape to help achieve compliant reporting in every applicable jurisdiction.

Audit-ready tools
Tap into built-in features and a secure web portal to log actions, manage one-off corrections, and access distribution details when you need them.

Change detection
Enable critical policy updates activated by event-driven triggers and the latest lienholder information.

Cross-industry communication
Unify insurance, lending, and claims to help resolve key identifiers across the ecosystem of reporting obligations.

Industry expertise
Rely on an innovator in policy and coverage reporting solutions with 50+ years of legal and regulatory compliance experience to help reduce the risk of fines and penalties.

Why choose our <u>CV Services Integrated Reporting Suite</u>?

Continuous innovation	Turnkey reporting	Unmatched expertise
Automate compulsory reporting with an intelligent decision engine, change detection, audit-ready tools, and digital portals with minimal development required.	Reduce the burden of fulfilling reporting obligations, helping to mitigate the risk of fines and policyholder impacts, via a comprehensive, integrated suite.	Simplify complex insurance reporting by outsourcing to Verisk with advanced analytics and compliance expertise, helping streamline processes and optimize spend.
Boost efficiencies with enterprise solutions across lines of business (auto, property, commercial, and personal)—plus the cross-industry ecosystem.	Detect reportable events, timelines, and formats with advanced technology to streamline reporting changes to DMVs and tame bidirectional interested-party reporting logistics.	Make a smart investment in CV Services with up to 60% savings,[9] a proprietary model, a leading policy history database, and reporting solutions trusted by top P&C insurers.[10]

Endnotes

1. Verisk client experience

2. Ibid.

3. Ibid.

4. Verisk analysis, client extrapolation based on direct written premium

5. Verisk client experience, automobile liability insurance reporting outsourcing among top-10 personal auto insurers

6. Verisk client experience

7. United States Postal Service first-class postage rates, Wikipedia, December 2025

8. Verisk client experience

9. Ibid

10. Verisk client experience, nearly half of top-25 P&C insurers rely on CV Services

Stop burning time, money, and resources on manual and inefficient reporting. Free your team to focus on growth and revenue instead of paperwork.

Request a demo today.

For more information about our CV Services Integrated Reporting Suite, contact:

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